

## **NEED EXTRA CASH? READ THE FOLLOWING TAX CREDIT/REFUND INFORMATION**

### **WISCONSIN AND FEDERAL EARNED INCOME TAX CREDITS**

You may be eligible for both Wisconsin and Federal tax credits if you worked any time in 2014. You may be able to get a combined total of state and federal credits up to:

- **\$8,231** if you have three or more children, with family income less than \$46,997(single), \$52,427(married).
- **\$6,060** if you have two children, with family income less than \$43,756 (single), \$49,186 (married).
- **\$3,437** if you have one child, with family income less than \$38,511 (single), \$43,941 (married).
- **\$496** if you do not have any children, and family income less than \$14,590 (single), \$20,020 (married).

More detailed information can be found at <http://www.irs.gov/individuals/index.html> and <http://www.revenue.wi.gov/individuals/eic.html>

**NOTE: All Federal tax refunds will not be counted as income or as an asset for 12 months when determining an individual's eligibility or benefit amount for W-2, Job Access Loans, Emergency Assistance, Refugee Assistance Programs, Transitional Jobs, Child Care, FoodShare, BadgerCare Plus, Medicaid and Caretaker Supplement.**

### **FEDERAL CHILD TAX CREDIT**

You may be eligible for up to a maximum federal tax credit of **\$1,000** per dependent child under age 17. This tax credit can be used to lower the amount of federal taxes you owe, but the total credit for all children cannot be more than what you actually owe in federal taxes. More detailed information can be found at <http://www.irs.gov/individuals/index.html>

### **FEDERAL CHILD AND DEPENDENT CARE CREDIT**

A family may be able to claim the Child and Dependent Care Credit if the wage earner pays someone to care for a qualifying dependent child that is under age 13 or a spouse and certain other individuals who are physically or mentally incapable of self-care. The individual who received care must have regularly spent at least 8 hours each day in your household. The credit can be up to 35% of allowable care expenses. More detailed information can be found at <http://www.irs.gov/taxtopics/tc602.html>

### **WISCONSIN HOMESTEAD CREDIT**

You may be eligible for up to a maximum tax credit of **\$1,168** if you were a Wisconsin resident for all of 2014 and can provide copies of rent receipts (if renting) or property tax receipt (if you own your home) and your family income was less than \$24,680 for 2014. Individuals are not eligible for HC for any month that the individual received a W-2 payment. More detailed information can be found at <http://www.revenue.wi.gov/faqs/ise/home.html>

## **NOT SURE IF YOU ARE ELIGIBLE FOR THESE TAX CREDITS OR REFUNDS? NEED HELP TO FIND OUT? NEED FREE TAX RETURN PREPARATION ASSISTANCE?**

Starting **February 1, 2015** you can get **free tax help** by contacting a Wisconsin Volunteer Income Tax Assistance (VITA) site. VITA sites can be found in some community centers, libraries, churches, shopping malls, and retirement homes. To find a local Wisconsin VITA site call your local Department of Revenue Office listed under "State Government" in your telephone book, or visit the Wisconsin Department of Revenue (DOR) Website: <http://www.revenue.wi.gov/>. For federal related tax questions and IRS VITA site locations call 1-800-906-9887.

**NOTICE! News articles say to be careful if a company promises you tax refund money early based on your last paycheck or a tax estimate. You might lose much of your tax refund due to high interest and fees. Please read and understand all documents before signing any agreement! VITA sites are free and often have fast electronic processing of tax returns.**

Please post in public areas and provide as handouts to customers until APRIL 15, 2015