

**SELF-EMPLOYMENT INCOME WORKSHEET - Sole Proprietor Farm and Other Business  
 For MAGI Based Assistance Groups**

Tax Year Filing		Case Number	
Case Name	Worker Name	Worker ID	Date Completed

**Section I: INCOME FROM FARM AND OTHER SELF-EMPLOYMENT OPERATIONS**

**Schedules C and F,  
 IRS Form 1040**

(1) Enter net profit or loss from Schedule F, IRS Form 1040	from line 34	(1) \$
(2) Enter net profit or loss from Schedule C, IRS Form 1040	from line 31	(2) \$
(3) Equals MAGI income from self-employment operations <b>(add (1) and (2))</b>		(3) = \$

**Section II: CAPITAL AND ORDINARY GAINS**

If there are capital or ordinary gains or losses, complete Section II.  
 If not, go to Section III.

**From IRS Form 4797**

(1) Enter capital or ordinary gain (or loss)*	from line 17 or 18b	(1) \$
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\* Losses should be indicated on the tax form by enclosing the amount in parentheses [e.g., (\$100.00) indicates a \$100 loss rather than a gain.]

**Section III: RENTAL AND ROYALTY INCOME (unearned income)**

If there is any rental or royalty income, complete Section III.  
 If not, go to Section IV.

**From Schedule E,  
 IRS Form 1040**

(1) Enter total rental and royalty income	From line 26	(1) \$
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**Section IV: TOTAL INCOMES FROM ABOVE**

To total incomes from above, complete Section IV using results from Section I through Section III.

(1) Enter income from self-employment operations	from Section I line (3)	(1) \$
(2) Add capital and ordinary gains or subtract loss	from Section II line (1)	(2) + \$
(3) Add income from rental or subtract (loss)	from Section III line (1)	(3) + \$
(4) Equals total sole-proprietary earned income <b>(add (1) through (3))</b>		(4) = \$
(5) Divide line (4) by the number of months in operation to get the monthly average for MAGI based assistance groups.		(5) = \$

**RETAIN COMPLETED WORKSHEET IN CASE RECORD**