

Family Care
MCO Financial Statement Summaries
YTD for Period Ending March 31, 2017

	***CLI	LCI	MCFCI	CCI	CWF	Total
Revenues						
Capitation	134,332,361	42,293,720	69,845,987	93,847,164	63,640,471	403,959,703
Interest Income- Operating Acct	55,568	0	0	0	31,855	87,423
Other Retro Adjustments, DHS	387,279	109,190	(67,433)	500,443	455,229	1,384,708
Other Income	6,560	6,004	(36,831)	(158,466)	77	(182,656)
Total Service Revenue	134,781,768	42,408,914	69,741,723	94,189,141	64,127,632	405,249,178
Expenses						
Member Service Expenses	123,111,719	41,027,797	66,391,465	92,674,525	62,739,885	385,945,391
Cost Share	(4,527,080)	(1,493,397)	(3,628,431)	(3,156,478)	(2,230,704)	(15,036,090)
Room & Board	(11,295,055)	(3,886,889)	(4,976,603)	(9,374,332)	(5,603,072)	(35,135,951)
Other Third Party	(2,147)	(10,884)	0	0	(14,253)	(27,284)
Net Member Services Expenses	107,287,437	35,636,627	57,786,431	80,143,715	54,891,856	335,746,066
Net Care Management Expenses	19,677,980	5,080,318	7,714,696	8,056,485	6,743,876	47,273,355
Administrative Expenses	7,726,424	1,641,948	2,315,760	2,894,088	2,651,683	17,229,903
Total Operating Expenses, CY	134,691,841	42,358,893	67,816,887	91,094,288	64,287,415	400,249,324
Income (Loss) from Operations, CY	89,927	50,021	1,924,836	3,094,853	(159,783)	4,999,854
Other (Revenue)/Expense, Ordinary						
Total Other (Revenue)/Expense	(13,142)	8,568	(1,125,773)	48,636	(1,223,270)	(2,304,981)
Net Income/ (Loss)	103,069	41,453	3,050,609	3,046,217	1,063,487	7,304,835
Member Months by FC Target Group						
Developmentally Disabled (DD)	43.8%	48.2%	28.0%	46.2%	48.5%	42.5%
Physically Disabled (PD)	20.2%	16.3%	18.6%	21.5%	16.0%	19.2%
Frail Elder (FE)	36.0%	35.5%	53.4%	32.3%	35.5%	38.3%
Total Member Months	46,043	13,437	25,370	29,953	19,887	134,690
Key Ratios (as % of Revenue)						
Member Service Expense, Net	79.6%	84.0%	82.9%	85.1%	85.6%	82.8%
Care Management Service Expense	14.6%	12.0%	11.1%	8.6%	10.5%	11.7%
Total Member Service Expense	94.2%	96.0%	94.0%	93.7%	96.1%	94.5%
Administrative Expense	5.7%	3.9%	3.3%	3.1%	4.1%	4.3%
Total Operating Expense	99.9%	99.9%	97.3%	96.8%	100.2%	98.8%
Income (Loss) from Operations, CY	0.1%	0.1%	2.7%	3.2%	-0.2%	1.2%
Net Income/(Loss)	0.1%	0.1%	4.40%	3.2%	1.7%	1.8%

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Summary PMPM Presentation						
Revenues						
Capitation	2,917.56	3,147.66	2,753.10	3,133.15	3,200.04	2,999.19
Interest Income- Operating Acct	1.21	0.00	0.00	0.00	1.60	0.65
Other Retro Adjustments, DHS	8.41	8.13	(2.66)	16.70	22.89	10.28
Other Income	0.14	0.45	(1.45)	(5.29)	0.00	(1.36)
Total Revenues	2,927.32	3,156.24	2,748.99	3,144.56	3,224.54	3,008.76
Expenses						
Total Member Service Expenses	2,673.86	3,053.45	2,616.94	3,094.00	3,154.76	2,865.44
Cost Share	(98.32)	(111.14)	(143.02)	(105.38)	(112.17)	(111.64)
Room & Board	(245.32)	(289.28)	(196.16)	(312.97)	(281.74)	(260.87)
Other Third Party	(0.05)	(0.81)	0.00	0.00	(0.71)	(0.20)
Net Member Service Expenses	2,330.17	2,652.22	2,277.76	2,675.65	2,760.14	2,492.73
Net Care Management Expenses	427.39	378.10	304.09	268.97	339.10	350.98
Administrative Expenses	167.81	122.20	91.28	96.62	133.33	127.92
Total Operating Expenses, CY	2,925.37	3,152.52	2,673.13	3,041.24	3,232.57	2,971.63
Income (Loss) from Operations, CY	1.95	3.72	75.86	103.32	(8.03)	37.13
Other (Revenue)/Expense, Ordinary						
Total Other (Revenue)/Expense	(0.29)	0.64	(44.37)	1.62	(61.51)	(17.11)
Net Income/(Loss)	2.24	3.08	120.23	101.70	53.48	54.24
Member Months by FC Target Group						
Developmentally Disabled (DD)	43.8%	48.2%	28.0%	46.2%	48.5%	42.5%
Physically Disabled (PD)	20.2%	16.3%	18.6%	21.5%	16.0%	19.2%
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Solvency Protection						
Working Capital						
Current Assets	79,553,646	24,740,980	49,326,481	56,219,643	50,911,672	260,752,422
Current Liabilities	52,252,938	15,689,931	27,737,462	42,295,022	34,166,455	172,141,808
Working Capital (Curr Assets- Curr Liab)	27,300,708	9,051,049	21,589,019	13,924,621	16,745,217	88,610,614
Working Capital Requirement	16,278,921	5,219,941	8,699,393	11,171,469	7,634,776	49,004,500
Excess/(shortage)	11,021,787	3,831,108	12,889,626	2,753,152	9,110,441	39,606,114
Restricted Reserve						
Current Restricted Reserve	6,426,822	2,743,980	3,901,070	4,805,698	3,547,842	21,425,412
Restricted Reserve Requirement	6,426,307	2,739,980	3,899,798	4,723,823	3,544,925	21,334,833
Excess/(shortage)	515	4,000	1,272	81,875	2,917	90,579
Solvency Fund						
Current Solvency Fund	3,720,420	918,809	1,065,118	1,074,306	943,442	7,722,095
Solvency Fund Requirement	3,720,420	1,098,260	2,103,727	2,357,160	1,572,550	10,852,117
Excess/(shortage)	0	(179,451)	(1,038,609)	(1,282,854)	(629,108)	(3,130,022)
*Restricted Equity - Solvency Protection	26,425,648	9,058,181	14,702,918	18,252,452	12,752,251	81,191,450
Other Equity	13,173,729	8,086,837	14,050,053	8,724,797	11,466,290	55,501,706
**Total Equity	39,599,377	17,145,018	28,752,971	26,977,249	24,218,541	136,693,156

*Restricted Equity-Solvency Protection is the calculated sum of the Working Capital, Restricted Reserve, and Solvency Fund requirements

**Total Equity includes restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed

***CLI began operations on January 1, 2017 after the merger of CCCW, CU, and WWC.

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.