

Family Care
MCO Financial Statement Summaries
YTD for Period Ending June 30, 2014

	ContinuUs	CCCW	LCD	WWC	MCDFC	CCI	CWF	Total
Revenues								
Capitation	80,650,560	92,446,460	45,333,010	62,036,899	124,767,383	155,706,511	73,627,438	634,568,260
Interest Income- Operating Acct	33,202	70,684	0	2,276	0	0	29,247	135,409
Other Retro Adjustments, DHS	0	0	0	830	0	0	0	830
Other Income	31,943	141,438	98,155	10,291	(9,211)	0	14,000	286,615
Total Service Revenue	80,715,705	92,658,582	45,431,165	62,050,295	124,758,172	155,706,511	73,670,685	634,991,115

Expenses								
Member Service Expenses	78,303,253	83,955,004	42,986,378	54,389,979	121,587,940	153,405,908	71,774,197	606,402,660
Cost Share	(2,238,087)	(2,181,722)	(1,387,906)	(1,928,055)	(5,314,772)	(3,635,306)	(1,815,058)	(18,500,906)
Room & Board	(7,186,737)	(8,128,373)	(4,256,384)	(4,518,101)	(9,110,836)	(15,432,115)	(7,410,057)	(56,042,604)
Spend Down & Third Party	(603,185)	(601,308)	(447,900)	(243,995)	(1,278,197)	(1,506,579)	(712,769)	(5,393,933)
Net Member Services Expenses	68,275,244	73,043,601	36,894,188	47,699,828	105,884,135	132,831,908	61,836,313	526,465,217

Net Care Management Expenses	10,063,908	15,230,324	6,294,497	7,875,856	16,555,250	14,044,912	8,809,111	78,873,858
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Administrative Expenses	3,583,806	5,469,649	2,131,301	2,588,882	4,874,137	7,302,450	3,086,882	29,037,108
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Total Operating Expenses, CY	81,922,959	93,743,574	45,319,986	58,164,566	127,313,523	154,179,270	73,732,307	634,376,183
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Income (Loss) from Operations, CY	(1,207,254)	(1,084,992)	111,179	3,885,729	(2,555,351)	1,527,241	(61,622)	614,931
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Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	(291,542)	(76,690)	(379,493)	(56,021)	(508,057)	(234,117)	(69,418)	(1,615,339)
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Net Income/ (Loss)	(915,712)	(1,008,301)	490,672	3,941,750	(2,047,294)	1,761,358	7,797	2,230,271
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Member Months by FC Target Group

Developmentally Disabled (DD)	42.6%	42.7%	45.0%	38.0%	23.5%	48.8%	54.0%	40.8%
Physically Disabled (PD)	30.9%	24.4%	34.5%	35.0%	47.6%	26.6%	21.3%	32.2%
Frail Elder (FE)	26.5%	32.9%	20.5%	27.0%	29.0%	24.6%	24.8%	27.0%
Total Member Months	28,781	33,299	16,019	23,280	49,248	51,454	23,629	225,710

Key Ratios (as % of Revenue)

Member Service Expense, Net	84.6%	78.8%	81.2%	76.9%	84.9%	85.3%	83.9%	82.9%
Care Management Service Expense	12.5%	16.4%	13.9%	12.7%	13.3%	9.0%	12.0%	12.4%
Total Member Service Expense	97.1%	95.3%	95.1%	89.6%	98.1%	94.3%	95.9%	95.3%
Administrative Expense	4.4%	5.9%	4.7%	4.2%	3.9%	4.7%	4.2%	4.6%
Total Operating Expense	101.5%	101.2%	99.8%	93.7%	102.0%	99.0%	100.1%	99.9%
Income (Loss) from Operations, CY	-1.5%	-1.2%	0.2%	6.3%	-2.0%	1.0%	-0.1%	0.1%
Net Income/(Loss)	-1.1%	-1.1%	1.1%	6.4%	-1.6%	1.1%	0.0%	0.4%

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YTD for Period Ending June 30, 2014**

	ContinuUs	CCCW	LCD	WWC	MCDFC	CCI	CWF	Total
Summary PMPM Presentation								
Revenues								
Capitation	2,802.22	2,776.25	2,829.99	2,664.82	2,533.46	3,026.13	3,115.97	2,811.44
Interest Income- Operating Acct	1.15	2.12	0.00	0.10	0.00	0.00	1.24	0.60
Other Retro Adjustments, DHS	0.00	0.00	0.00	0.04	0.00	0.00	0.00	0.00
Other Income	1.11	4.25	6.13	0.44	(0.19)	0.00	0.59	1.27
Total Revenues	2,804.48	2,782.62	2,836.12	2,665.39	2,533.27	3,026.13	3,117.80	2,813.31
Expenses								
Total Member Service Expenses	2,720.66	2,521.25	2,683.50	2,336.34	2,468.90	2,981.42	3,037.54	2,686.65
Cost Share	(77.76)	(65.52)	(86.64)	(82.82)	(107.92)	(70.65)	(76.81)	(81.97)
Room & Board	(249.70)	(244.10)	(265.71)	(194.08)	(185.00)	(299.92)	(313.60)	(248.30)
Spend Down & Third Party	(20.96)	(18.06)	(27.96)	(10.48)	(25.95)	(29.28)	(30.16)	(23.90)
Net Member Service Expenses	2,372.23	2,193.57	2,303.18	2,048.96	2,150.02	2,581.57	2,616.96	2,332.49
Net Care Management Expenses	349.67	457.38	392.94	338.31	336.16	272.96	372.81	349.45
Administrative Expenses	124.52	164.26	133.05	111.21	98.97	141.92	130.64	128.65
Total Operating Expenses, CY	2,846.43	2,815.21	2,829.18	2,498.48	2,585.16	2,996.45	3,120.41	2,810.58
Income (Loss) from Operations, CY	(41.95)	(32.58)	6.94	166.91	(51.89)	29.68	(2.61)	2.72
Other (Revenue)/Expense, Ordinary								
Total Other (Revenue)/Expense	(10.13)	(2.30)	(23.69)	(2.41)	(10.32)	(4.55)	(2.94)	(7.16)
Net Income/(Loss)	(31.82)	(30.28)	30.63	169.32	(41.57)	34.23	0.33	9.88
Member Months by FC Target Group								
Developmentally Disabled (DD)	42.6%	42.7%	45.0%	38.0%	23.5%	48.8%	54.0%	40.8%
Physically Disabled (PD)	30.9%	24.4%	34.5%	35.0%	47.6%	26.6%	21.3%	32.2%
Frail Elder (FE)	26.5%	32.9%	20.5%	27.0%	29.0%	24.6%	24.8%	27.0%
Total Member Months	28,781	33,299	16,019	23,280	49,248	51,454	23,629	225,710

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	ContinuUs	CCCW	LCD	WWC	MCDFC	CCI	CWF	Total
Solvency Protection								
Working Capital								
Current Assets	28,498,030	26,104,521	20,817,005	17,256,692	53,774,122	55,196,968	37,837,247	239,484,584
Current Liabilities	20,297,660	18,307,194	8,707,421	11,737,195	23,845,284	36,464,426	16,730,961	136,090,140
Working Capital (Curr Assets- Curr Liab)	8,200,370	7,797,327	12,109,583	5,519,497	29,928,838	18,732,542	21,106,286	103,394,444
Working Capital Requirement	4,990,957	5,749,574	2,753,343	3,740,053	7,630,190	9,235,318	4,187,520	38,286,956
Excess/(shortage)	3,209,413	2,047,753	9,356,240	1,779,444	22,298,648	9,497,224	16,918,766	65,107,488
Restricted Reserve								
Current Restricted Reserve	2,752,729	2,930,798	1,982,267	2,299,828	3,618,088	4,231,195	2,451,752	20,266,658
Restricted Reserve Requirement	2,663,652	2,916,525	1,917,781	2,246,684	3,543,397	4,078,439	2,395,840	19,762,319
Excess/(shortage)	89,077	14,273	64,486	53,144	74,691	152,756	55,912	504,340
Solvency Fund								
Current Solvency Fund	468,750	468,750	468,750	468,750	750,000	750,000	750,000	4,125,000
Solvency Fund Requirement	750,000	750,000	750,000	750,000	750,000	750,000	750,000	5,250,000
Excess/(shortage)	(281,250)	(281,250)	(281,250)	(281,250)	0	0	0	(1,125,000)
*Restricted Equity - Solvency Protection	8,404,609	9,416,099	5,421,125	6,736,738	11,923,587	14,063,757	7,333,360	63,299,275
Other Equity	3,986,087	4,462,883	9,505,836	1,404,339	21,718,293	20,252,984	19,819,744	81,150,167
**Total Equity	12,390,696	13,878,982	14,926,961	8,141,077	33,641,880	34,316,741	27,153,104	144,449,441

*Restricted Equity-Solvency Protection is the calculated sum of the Working Capital, Restricted Reserve, and Solvency Fund requirements

**Total Equity includes restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and assumptions about the results without a thorough understanding of these long-term care programs and health care industry financial reporting.