

**Family Care**  
**MCO Financial Statement Summaries**  
**YTD for Period Ending December 31, 2011**  
**Audited Results Unless Otherwise Noted**

	Audited SFOA	Audited CCCW	Audited LCD	Audited WVC	Preliminary MCDFC	Audited CCI	Audited CWF	Audited CHP	Audited NB	Total
<b>Revenues</b>										
Capitation	59,162,873	106,579,211	88,536,225	105,506,607	249,305,235	286,117,097	130,818,922	52,765,379	69,761,872	1,148,553,421
Interest Income- Operating Acct	32,255	93,291		28,612			54,653		37,091	245,902
Risk Sharing Accrual						1,252,219				1,252,219
Other Retro Adjustments, DHS	1,651,356	3,196,178	2,060,605	2,621,865	1,920,952	3,236,227	3,865,874	(148,596)	3,137,061	21,541,522
Other Income		151,726	391,848	15,274	94,241				84,437	7,195,626
<b>Total Revenue</b>	<b>60,846,484</b>	<b>110,020,406</b>	<b>90,988,678</b>	<b>108,172,358</b>	<b>251,320,428</b>	<b>290,605,544</b>	<b>134,739,449</b>	<b>52,616,783</b>	<b>73,020,461</b>	<b>1,172,330,590</b>

<b>Expenses</b>										
Member Service Expenses	54,676,884	95,738,217	84,990,270	99,792,458	234,665,792	274,277,851	125,202,018	48,545,709	64,573,737	1,082,462,937
Cost Share	(1,105,285)	(1,789,641)	(2,037,802)	(2,876,935)	(9,835,515)	(5,043,729)	(1,969,491)	(540,950)	(1,036,620)	(26,235,967)
Room & Board	(4,705,896)	(9,186,086)	(7,459,895)	(7,484,467)	(17,349,214)	(24,907,901)	(12,869,268)	(4,172,917)	(5,310,696)	(93,446,340)
Spend Down & Third Party	(160,464)	(860,106)	(830,247)	(325,785)	(1,732,013)	(1,947,503)	(1,002,110)	(177,714)	(159,681)	(7,195,623)
<b>Net Member Services Expenses</b>	<b>48,705,239</b>	<b>83,902,384</b>	<b>74,662,326</b>	<b>89,105,271</b>	<b>205,749,050</b>	<b>242,378,718</b>	<b>109,361,149</b>	<b>43,654,129</b>	<b>58,066,740</b>	<b>955,585,007</b>

Net Care Management Expenses	7,020,024	15,479,537	11,254,971	14,964,883	30,365,910	27,989,455	12,711,597	5,989,545	9,752,976	135,528,898
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Administrative Expenses	3,290,640	4,987,580	4,201,600	5,180,460	10,059,177	8,514,078	6,022,749	2,319,150	3,652,058	48,227,492
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<b>Total Operating Expenses, CY</b>	<b>59,015,903</b>	<b>104,369,502</b>	<b>90,118,897</b>	<b>109,250,614</b>	<b>246,174,137</b>	<b>278,882,251</b>	<b>128,095,495</b>	<b>51,962,824</b>	<b>71,471,774</b>	<b>1,139,341,397</b>
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<b>Income (Loss) from Operations, CY</b>	<b>1,830,581</b>	<b>5,650,904</b>	<b>869,781</b>	<b>(1,078,256)</b>	<b>5,146,291</b>	<b>11,723,293</b>	<b>6,643,954</b>	<b>653,959</b>	<b>1,548,687</b>	<b>32,989,193</b>
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**Other (Revenues)/Expenses, Ordinary**

Total Other (Revenues)/Expenses	(767,785)	(163,142)	(3,027,196)	(38,883)	(3,149,145)	62,630	(1,464,760)	(110,896)	(977,877)	(9,637,054)
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<b>Net Surplus (Deficit)</b>	<b>2,598,365</b>	<b>5,814,046</b>	<b>3,896,977</b>	<b>(1,039,373)</b>	<b>8,295,436</b>	<b>11,660,663</b>	<b>8,108,714</b>	<b>764,855</b>	<b>2,526,564</b>	<b>42,626,247</b>
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<b>Member Months</b>	<b>22,394</b>	<b>37,251</b>	<b>31,466</b>	<b>42,303</b>	<b>92,477</b>	<b>88,706</b>	<b>40,192</b>	<b>14,468</b>	<b>24,028</b>	<b>393,285</b>
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**Key Ratios (as % of Revenue)**

Member Service Expense, Net	80.0%	76.3%	82.1%	82.4%	81.9%	83.4%	81.2%	83.0%	79.5%	81.5%
Care Management Service Expense	11.5%	14.1%	12.4%	13.8%	12.1%	9.6%	9.4%	11.4%	13.4%	11.6%
Total Member Service Expense	91.6%	90.3%	94.4%	96.2%	93.9%	93.0%	90.6%	94.3%	92.9%	93.1%
Administrative Expense	5.4%	4.5%	4.6%	4.8%	4.0%	2.9%	4.5%	4.4%	5.0%	4.1%
Total Operating Expenses	97.0%	94.9%	99.0%	101.0%	98.0%	96.0%	95.1%	98.8%	97.9%	97.2%
Net Surplus (Deficit)	3.0%	5.1%	1.0%	-1.0%	2.0%	4.0%	4.9%	1.2%	2.1%	2.8%

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	<b>Audited SFCA</b>	<b>Audited CCCW</b>	<b>Audited LCD</b>	<b>Audited WVC</b>	<b>Preliminary MCDFC</b>	<b>Audited CCI</b>	<b>Audited CWF</b>	<b>Audited CHP</b>	<b>Audited NB</b>	<b>Total</b>
<b>Summary PMPM Presentation</b>										
<b>Revenues</b>										
Capitation	2,641.91	2,861.11	2,813.71	2,494.07	2,695.86	3,225.45	3,254.85	3,647.04	2,903.36	2,920.41
Interest Income- Operating Acct	1.44	2.50	0.00	0.68	0.00	0.00	1.36	0.00	1.54	0.63
Risk Sharing Accrual	0.00	0.00	0.00	0.00	0.00	14.12	0.00	0.00	0.00	3.18
Other Retro Adjustments, DHS	73.74	85.80	65.49	61.98	20.77	36.48	96.19	(10.27)	130.56	54.77
Other Income	0.00	4.07	12.45	0.36	1.02	0.00	0.00	0.00	3.51	1.88
<b>Total Revenue</b>	<b>2,717.09</b>	<b>2,953.49</b>	<b>2,891.65</b>	<b>2,557.08</b>	<b>2,717.65</b>	<b>3,276.05</b>	<b>3,352.39</b>	<b>3,636.77</b>	<b>3,038.97</b>	<b>2,980.87</b>
<b>Expenses</b>										
Member Service Expenses	2,441.59	2,570.08	2,701.02	2,358.99	2,537.56	3,091.99	3,115.10	3,355.38	2,687.44	2,752.36
Cost Share	(49.36)	(48.04)	(64.76)	(68.01)	(106.36)	(56.86)	(49.00)	(37.39)	(43.14)	(66.71)
Room & Board	(210.14)	(246.60)	(237.08)	(176.93)	(187.61)	(280.79)	(320.19)	(288.42)	(221.02)	(237.60)
Spend Down & Third Party	(7.17)	(23.09)	(26.39)	(7.70)	(18.73)	(21.95)	(24.93)	(12.28)	(6.65)	(18.30)
<b>Net Member Services Expenses</b>	<b>2,174.92</b>	<b>2,252.35</b>	<b>2,372.79</b>	<b>2,106.36</b>	<b>2,224.87</b>	<b>2,732.38</b>	<b>2,720.97</b>	<b>3,017.29</b>	<b>2,416.63</b>	<b>2,429.75</b>
Net Care Management Expenses	313.48	415.55	357.69	353.75	328.36	315.53	316.27	413.99	405.90	344.61
Administrative Expenses	146.94	133.89	133.53	122.46	108.77	95.98	149.85	160.30	151.99	122.63
<b>Total Operating Expenses, CY</b>	<b>2,635.34</b>	<b>2,801.79</b>	<b>2,864.01</b>	<b>2,582.57</b>	<b>2,662.00</b>	<b>3,143.89</b>	<b>3,187.09</b>	<b>3,591.57</b>	<b>2,974.52</b>	<b>2,896.99</b>
<b>Income (Loss) from Operations, CY</b>	<b>81.74</b>	<b>151.70</b>	<b>27.64</b>	<b>(25.49)</b>	<b>55.65</b>	<b>132.16</b>	<b>165.31</b>	<b>45.20</b>	<b>64.45</b>	<b>83.88</b>
<b>Other (Revenues)/Expenses, Ordinary</b>										
Total Other (Revenues)/Expenses	(34.29)	(4.38)	(96.21)	(0.92)	(34.05)	0.71	(36.44)	(7.66)	(40.70)	(24.50)
<b>Net Surplus (Deficit)</b>	<b>116.03</b>	<b>156.08</b>	<b>123.85</b>	<b>(24.57)</b>	<b>89.70</b>	<b>131.45</b>	<b>201.75</b>	<b>52.87</b>	<b>105.15</b>	<b>108.39</b>
<b>Member Months</b>	<b>22,394</b>	<b>37,251</b>	<b>31,466</b>	<b>42,303</b>	<b>92,477</b>	<b>88,706</b>	<b>40,192</b>	<b>14,468</b>	<b>24,028</b>	<b>393,285</b>

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<b>Solvency Protection</b>										
<b>Working Capital</b>										
Current Assets	11,064,633	16,888,497	17,623,581	14,129,535	46,246,608	41,043,309	19,292,364	4,449,100	7,176,247	177,913,873
Current Liabilities	6,634,333	13,150,984	10,982,577	12,047,508	26,149,689	37,152,730	17,738,857	10,308,340	8,186,027	142,351,045
Working Capital	4,430,300	3,737,513	6,641,004	2,082,028	20,096,919	3,890,579	1,553,506	(5,859,241)	(1,009,780)	35,562,828
Requirement	1,824,217	3,343,020	2,814,924	3,180,582	7,823,863	8,868,541	3,915,077	1,583,796	2,161,567	35,515,587
Excess/(shortage)	2,606,083	394,493	3,826,080	(1,098,554)	12,273,056	(4,977,962)	(2,361,571)	(7,443,037)	(3,171,347)	47,241
<b>Restricted Reserve</b>										
Current Restricted Reserve	1,613,543	2,125,338	1,942,776	2,064,275	3,610,456	4,592,052	2,396,966	250,537	1,700,118	20,296,062
Required	1,608,072	2,114,340	1,938,308	2,060,194	3,607,954	3,956,180	2,305,026	1,527,932	1,720,522	20,838,528
Excess/(shortage)	5,471	10,998	4,468	4,081	2,502	635,872	91,940	(1,277,395)	(20,404)	(542,466)
<b>Solvency Fund</b>										
Current Solvency Fund	750,000	750,000	750,000	750,000	750,000	750,000	750,000	300,000	750,000	6,300,000
Required	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	6,750,000
Excess/(shortage)	0	0	0	0	0	0	0	(450,000)	0	(450,000)
<b>Total Equity</b>	<b>7,625,764</b>	<b>8,299,179</b>	<b>10,241,822</b>	<b>5,408,739</b>	<b>23,710,120</b>	<b>16,606,826</b>	<b>8,431,511</b>	<b>(5,308,704)</b>	<b>1,609,578</b>	<b>76,624,835</b>