

Family Care
MCO Financial Statement Summaries
YTD for Period Ending December 31, 2013

	Audited ContinuUs	Audited CCCW	Audited LCD	Audited WWC	Preliminary MCDFC	Audited CCI	Audited CWF	Audited NB	Total
Revenues									
Capitation	166,702,761	116,258,133	93,823,077	125,080,813	256,167,830	308,987,068	144,697,136	69,005,397	1,280,722,215
Interest Income- Operating Acct	59,785	125,649	0	4,392	0	0	54,534	18,173	262,534
Other Retro Adjustments, DHS	(549,993)	0	0	(41,914)	0	0	0	0	(591,907)
Other Income	(91,354)	161,006	89,071	33,753	1,242,772	0	0	76,011	1,511,259
Total Service Revenue	166,121,199	116,544,788	93,912,148	125,077,044	257,410,602	308,987,068	144,751,671	69,099,582	1,281,904,101

Expenses									
Member Service Expenses	152,939,003	105,370,648	87,721,630	114,814,319	242,659,022	302,229,018	135,027,105	62,631,258	1,203,392,003
Cost Share	(4,332,978)	(2,345,434)	(2,776,804)	(3,946,128)	(10,268,401)	(6,910,157)	(2,984,597)	(1,481,865)	(35,046,364)
Room & Board	(13,930,528)	(10,070,539)	(8,293,221)	(8,754,041)	(17,678,359)	(29,319,944)	(14,336,708)	(6,045,923)	(108,429,262)
Spend Down & Third Party	(885,625)	(828,909)	(948,955)	(387,141)	(2,341,141)	(2,693,589)	(1,409,011)	(326,133)	(9,820,505)
Net Member Services Expenses	133,789,871	92,125,766	75,702,650	101,727,009	212,371,122	263,305,328	116,296,790	54,777,337	1,050,095,872

Net Care Management Expenses	20,656,526	18,767,434	13,005,883	17,137,887	32,222,551	30,742,647	14,179,120	10,074,381	156,786,429
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Administrative Expenses	7,115,608	7,123,281	4,646,240	5,677,365	9,925,203	11,719,407	6,114,996	4,073,983	56,396,084
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Total Operating Expenses, CY	161,562,006	118,016,480	93,354,773	124,542,261	254,518,876	305,767,382	136,590,907	68,925,700	1,263,278,385
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Income (Loss) from Operations, CY	4,559,193	(1,471,693)	557,375	534,783	2,891,726	3,219,685	8,160,764	173,881	18,625,715
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Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	137,376	(268,813)	(707,146)	(785,789)	(4,393,859)	(1,669,715)	(1,365,567)	(50,748)	(9,104,260)
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Net Income/ (Loss)	4,421,817	(1,202,880)	1,264,521	1,320,572	7,285,585	4,889,400	9,526,331	224,629	27,729,975
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Member Months by FC Target Group

Developmentally Disabled (DD)	42.9%	42.8%	43.9%	37.4%	22.9%	49.7%	55.1%	43.8%	40.8%
Physically Disabled (PD)	30.1%	22.4%	35.3%	35.5%	49.1%	25.9%	20.0%	26.6%	32.3%
Frail Elder (FE)	27.1%	34.8%	20.9%	27.1%	27.9%	24.4%	24.9%	29.6%	26.8%
Total Member Months	56,721	40,783	32,899	47,999	97,059	100,524	44,625	25,114	445,724

Key Ratios (as % of Revenue)

Member Service Expense, Net	81.0%	79.0%	80.6%	81.3%	82.5%	85.2%	80.3%	79.3%	81.9%
Care Management Service Expense	12.4%	16.1%	13.8%	13.7%	12.5%	9.9%	9.8%	14.6%	12.2%
Total Member Service Expense	93.4%	95.2%	94.5%	95.0%	95.0%	95.2%	90.1%	93.9%	94.1%
Administrative Expense	4.3%	6.1%	4.9%	4.5%	3.9%	3.8%	4.2%	5.9%	4.4%
Total Operating Expense	97.7%	101.3%	99.4%	99.6%	98.9%	99.0%	94.4%	99.7%	98.5%
Income (Loss) from Operations, CY	2.7%	-1.3%	0.6%	0.4%	1.1%	1.0%	5.6%	0.3%	1.5%
Net Income/(Loss)	2.7%	-1.0%	1.3%	1.1%	2.8%	1.6%	6.6%	0.3%	2.2%

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Summary PMPM Presentation									
Revenues									
Capitation	2,939.00	2,850.65	2,851.81	2,605.90	2,639.31	3,073.76	3,242.51	2,747.69	2,873.35
Interest Income- Operating Acct	1.05	3.08	0.00	0.09	0.00	0.00	1.22	0.72	0.59
Other Retro Adjustments, DHS	(9.70)	0.00	0.00	(0.87)	0.00	0.00	0.00	0.00	(1.33)
Other Income	(1.61)	3.95	2.71	0.70	12.80	0.00	0.00	3.03	3.39
Total Revenues	2,928.74	2,857.68	2,854.52	2,605.83	2,652.11	3,073.76	3,243.73	2,751.44	2,876.00
Expenses									
Total Member Service Expenses	2,696.34	2,583.69	2,666.35	2,392.01	2,500.13	3,006.54	3,025.82	2,493.88	2,699.86
Cost Share	(76.39)	(57.51)	(84.40)	(82.21)	(105.80)	(68.74)	(66.88)	(59.01)	(78.63)
Room & Board	(245.60)	(246.93)	(252.08)	(182.38)	(182.14)	(291.67)	(321.27)	(240.74)	(243.27)
Spend Down & Third Party	(15.61)	(20.32)	(28.84)	(8.07)	(24.12)	(26.80)	(31.57)	(12.99)	(22.03)
Net Member Service Expenses	2,358.74	2,258.93	2,301.03	2,119.36	2,188.07	2,619.33	2,606.09	2,181.15	2,355.93
Net Care Management Expenses	364.18	460.18	395.32	357.05	331.99	305.82	317.74	401.15	351.76
Administrative Expenses	125.45	174.66	141.23	118.28	102.26	116.58	137.03	162.22	126.53
Total Operating Expenses, CY	2,848.36	2,893.77	2,837.58	2,594.68	2,622.32	3,041.74	3,060.86	2,744.51	2,834.22
Income (Loss) from Operations, CY	80.38	(36.09)	16.94	11.14	29.79	32.03	182.87	6.92	41.79
Other (Revenue)/Expense, Ordinary									
Total Other (Revenue)/Expense	2.42	(6.59)	(21.49)	(16.37)	(45.27)	(16.61)	(30.60)	(2.02)	(20.43)
Net Income/(Loss)	77.96	(29.49)	38.44	27.51	75.06	48.64	213.48	8.94	62.21
Member Months by FC Target Group									
Developmentally Disabled (DD)	42.9%	42.8%	43.9%	37.4%	22.9%	49.7%	55.1%	43.8%	40.8%
Physically Disabled (PD)	30.1%	22.4%	35.3%	35.5%	49.1%	25.9%	20.0%	26.6%	32.3%
Frail Elder (FE)	27.1%	34.8%	20.9%	27.1%	27.9%	24.4%	24.9%	29.6%	26.8%
Total Member Months	56,721	40,783	32,899	47,999	97,059	100,524	44,625	25,114	445,724

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Solvency Protection Working Capital									
Current Assets	28,372,074	21,897,153	21,616,249	12,445,784	62,410,687	60,713,526	38,650,762	4,951,133	251,057,368
Current Liabilities	19,032,395	11,934,370	9,972,790	10,981,570	31,011,292	43,905,559	18,023,875	6,905,340	151,767,191
Working Capital (Curr Assets- Curr Liab)	9,339,679	9,962,783	11,643,458	1,464,214	31,399,395	16,807,967	20,626,888	(1,954,207)	99,290,177
Requirement	5,186,602	3,646,281	2,939,717	3,884,096	7,823,583	9,094,460	4,340,900	2,263,840	39,179,480
Excess/(shortage)	4,153,077	6,316,502	8,703,741	(2,419,882)	23,575,812	7,713,507	16,285,988	(4,218,047)	60,110,698
Restricted Reserve									
Current Restricted Reserve	2,750,201	2,227,769	1,981,519	2,298,118	3,616,295	4,220,709	2,449,502	1,760,642	21,304,756
Required	2,728,867	2,215,427	1,979,906	2,294,699	3,607,861	4,031,487	2,446,967	1,754,613	21,059,827
Excess/(shortage)	21,334	12,342	1,613	3,419	8,434	189,222	2,535	6,029	244,930
Solvency Fund									
Current Solvency Fund	375,000	375,000	375,000	375,000	750,000	750,000	750,000	0	3,750,000
Required	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	6,000,000
Excess/(shortage)	(375,000)	(375,000)	(375,000)	(375,000)	0	0	0	(750,000)	(2,250,000)
*Total Equity	13,301,832	14,887,283	14,436,288	4,199,327	35,038,524	32,620,470	27,145,307	(139,846)	141,489,185
**Restricted Equity - Solvency Protection	8,665,469	6,611,708	5,669,623	6,928,795	12,181,444	13,875,947	7,537,867	4,768,453	66,239,306
Other Equity	4,636,363	8,275,575	8,766,665	(2,729,468)	22,857,080	18,744,523	19,607,440	(4,908,299)	75,249,879
Total Equity	13,301,832	14,887,283	14,436,288	4,199,327	35,038,524	32,620,470	27,145,307	(139,846)	141,489,185

* Total Equity includes restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

** Restricted Equity-Solvency Protection is the calculated sum of the Working Capital, Restricted Reserve, and Solvency Fund requirements

The DHS presentation of financial results is a subset of the full financial statement reporting required of the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions, about the results without a thorough understanding of the program and health care industry financial reporting.