

Family Care
MCO Financial Statement Summaries
YTD for Period Ending December 31, 2014

	Audited ContinuUs	Audited CCCW	Audited LCD	Audited WWC	Preliminary MCDFC	Audited CCI	Audited CWF	Total
Revenues								
Capitation	163,637,160	186,863,691	90,614,876	123,497,010	250,884,977	315,491,179	149,723,753	1,280,712,646
Interest Income- Operating Acct	61,711	138,036	0	4,710	0	0	55,839	260,295
Other Retro Adjustments, DHS		0	0	32,000	0	500,000	214,056	746,056
Other Income	144,005	236,056	19,843	237	166,318	0	1,239	567,698
Total Service Revenue	163,842,876	187,237,783	90,634,719	123,533,957	251,051,295	315,991,179	149,994,886	1,282,286,694

Expenses								
Member Service Expenses	159,781,664	171,987,355	86,124,477	109,560,964	244,920,612	313,637,768	150,010,912	1,236,023,752
Cost Share	(4,696,871)	(4,420,288)	(2,737,362)	(3,841,683)	(10,919,492)	(7,442,789)	(3,793,093)	(37,851,577)
Room & Board	(14,869,941)	(16,326,970)	(8,605,643)	(9,023,446)	(18,451,368)	(31,368,830)	(15,091,333)	(113,737,531)
Spend Down & Third Party	(1,093,066)	(1,338,600)	(941,566)	(502,427)	(2,690,850)	(3,202,837)	(1,478,616)	(11,247,962)
Net Member Services Expenses	139,121,786	149,901,497	73,839,906	96,193,408	212,858,903	271,623,312	129,647,870	1,073,186,682

Net Care Management Expenses	20,479,755	30,561,944	12,314,730	15,589,149	33,213,952	30,992,843	17,810,956	160,963,329
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Administrative Expenses	7,275,913	10,750,970	4,595,373	5,337,925	9,372,161	14,723,711	6,716,100	58,772,153
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Total Operating Expenses, CY	166,877,454	191,214,411	90,750,009	117,120,482	255,445,016	317,339,866	154,174,926	1,292,922,163
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Income (Loss) from Operations, CY	(3,034,578)	(3,976,629)	(115,290)	6,413,476	(4,393,721)	(1,348,687)	(4,180,040)	(10,635,469)
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Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	(1,067,527)	(324,331)	(357,022)	(18,695)	(245,629)	(694,345)	(84,597)	(2,792,146)
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Other (Revenues) Expenses, Extraordinary

Liquidation of Solvency Fund	294,051	349,069	169,711	250,520	495,781	516,258	224,610	2,300,000
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Net Income/ (Loss)	(2,261,102)	(4,001,367)	72,021	6,181,651	(4,643,873)	(1,170,600)	(4,320,053)	(10,143,323)
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Member Months by FC Target Group

Developmentally Disabled (DD)	42.3%	42.3%	45.2%	38.3%	23.8%	48.4%	53.2%	40.6%
Physically Disabled (PD)	31.1%	31.2%	34.2%	34.8%	46.6%	27.0%	22.2%	33.2%
Frail Elder (FE)	26.6%	26.5%	20.6%	26.9%	29.6%	24.6%	24.6%	26.2%
Total Member Months	58,469	67,325	31,899	46,216	99,176	104,173	48,300	455,558

Key Ratios (as % of Revenue)

Member Service Expense, Net	84.9%	80.1%	81.5%	77.9%	84.8%	86.0%	86.4%	83.7%
Care Management Service Expense	12.5%	16.3%	13.6%	12.6%	13.2%	9.8%	11.9%	12.6%
Total Member Service Expense	97.4%	96.4%	95.1%	90.5%	98.0%	95.8%	98.3%	96.3%
Administrative Expense	4.4%	5.7%	5.1%	4.3%	3.7%	4.6%	4.5%	4.6%
Total Operating Expense	101.8%	102.1%	100.2%	94.8%	101.7%	100.4%	102.8%	100.9%
Income (Loss) from Operations, CY	-1.8%	-2.1%	-0.2%	5.2%	-1.7%	-0.4%	-2.8%	-0.9%
Net Income/(Loss)	-1.4%	-2.1%	0.1%	5.0%	-1.8%	-0.4%	-2.9%	-0.8%

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Summary PMPM Presentation								
Revenues								
Capitation	2,798.70	2,775.55	2,840.68	2,672.17	2,529.69	3,028.53	3,099.87	2,811.31
Interest Income- Operating Acct	1.06	2.05	0.00	0.10	0.00	0.00	1.16	0.57
Other Retro Adjustments, DHS	0.00	0.00	0.00	0.69	0.00	4.80	4.43	1.64
Other Income	2.46	3.51	0.62	0.01	1.68	0.00	0.03	1.25
Total Revenues	2,802.22	2,781.10	2,841.30	2,672.97	2,531.37	3,033.33	3,105.48	2,814.76
Expenses								
Total Member Service Expenses	2,732.76	2,554.58	2,699.91	2,370.63	2,469.56	3,010.74	3,105.82	2,713.21
Cost Share	(80.33)	(65.66)	(85.81)	(83.12)	(110.10)	(71.45)	(78.53)	(83.09)
Room & Board	(254.32)	(242.51)	(269.78)	(195.25)	(186.05)	(301.12)	(312.45)	(249.67)
Spend Down & Third Party	(18.69)	(19.88)	(29.52)	(10.87)	(27.13)	(30.75)	(30.61)	(24.69)
Net Member Service Expenses	2,379.41	2,226.54	2,314.80	2,081.39	2,146.27	2,607.43	2,684.22	2,355.76
Net Care Management Expenses	350.27	453.95	386.05	337.31	334.90	297.51	368.76	353.33
Administrative Expenses	124.44	159.69	144.06	115.50	94.50	141.34	139.05	129.01
Total Operating Expenses, CY	2,854.12	2,840.17	2,844.92	2,534.20	2,575.67	3,046.28	3,192.03	2,838.11
Income (Loss) from Operations, CY	(51.90)	(59.07)	(3.61)	138.77	(44.30)	(12.95)	(86.54)	(23.35)
Other (Revenue)/Expense, Ordinary								
Total Other (Revenue)/Expense	(18.26)	(4.82)	(11.19)	(0.40)	(2.48)	(6.67)	(1.75)	(6.13)
Other (Revenues) Expenses, Extraordinary								
Liquidation of Solvency Fund	5.03	5.18	5.32	5.42	5.00	4.96	4.65	5.05
Net Income/(Loss)	(38.67)	(59.43)	2.26	133.76	(46.82)	(11.24)	(89.44)	(22.27)
Member Months by FC Target Group								
Developmentally Disabled (DD)	42.3%	42.3%	45.2%	38.3%	23.8%	48.4%	53.2%	40.6%
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Total Member Months	58,469	67,325	31,899	46,216	99,176	104,173	48,300	455,558

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Solvency Protection								
Working Capital								
Current Assets	25,810,060	23,980,841	20,996,041	19,264,326	54,142,187	50,828,623	37,133,429	232,155,507.00
Current Liabilities	19,274,208	19,358,815	9,433,826	11,731,898	26,282,508	35,972,620	18,877,554	140,931,429.00
Working Capital (Curr Assets- Curr Liab)	6,535,852	4,622,026	11,562,215	7,532,428	27,859,679	14,856,003	18,255,875	91,224,078.00
Working Capital Requirement	4,990,957	5,749,574	2,753,343	3,740,053	7,630,190	9,235,318	4,187,520	38,286,956.08
Excess/(shortage)	1,544,895	(1,127,548)	8,808,872	3,792,375	20,229,489	5,620,685	14,068,355	52,937,121.92
Restricted Reserve								
Current Restricted Reserve	2,755,301	2,940,616	1,983,249	2,301,568	3,619,913	4,244,571	2,626,476	20,471,694.00
Restricted Reserve Requirement	2,663,652	2,916,525	1,917,781	2,246,684	3,543,397	4,078,439	2,395,840	19,762,318.50
Excess/(shortage)	91,649	24,091	65,468	54,884	76,516	166,132	230,636	709,375.50
Solvency Fund								
Current Solvency Fund	750,000	750,000	750,000	750,000	750,000	750,000	750,000	5,250,000.00
Solvency Fund Requirement	750,000	750,000	750,000	750,000	750,000	750,000	750,000	5,250,000.00
Excess/(shortage)	0	0	0	0	0	0	0	0.00
*Restricted Equity - Solvency Protection	8,404,609	9,416,099	5,421,125	6,736,738	11,923,587	14,063,757	7,333,360	63,299,274.58
Other Equity	2,636,122	1,469,818	9,087,184	3,644,239	19,602,995	17,444,792	15,406,366	69,291,516.42
**Total Equity	11,040,731	10,885,917	14,508,309	10,380,977	31,526,582	31,508,549	22,739,726	132,590,791.00

*Restricted Equity-Solvency Protection is the calculated sum of the Working Capital, Restricted Reserve, and Solvency Fund requirements

**Total Equity includes restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.