

**Family Care Partnership/PACE
MCO Financial Statement Summaries
YTD for Period Ending Mar 31, 2014**

	Care WI- CWHP	CCI-CCHP	iCare	Total
Revenues				
Capitation-MA	12,929,496	13,662,344	7,419,085	34,010,925
Capitation- MC	8,894,110	8,830,983	2,456,399	20,181,492
Interest Income-Operating Acct	6,537	-	40,644	47,181
Other Retro Adjustments, DHS	(18,922)	-	-	(18,922)
Other Income	300	-	-	300
Total Revenues	21,811,521	22,493,327	9,916,128	54,220,975

Expenses				
Total Acute & Primary Services	8,373,079	8,556,464	6,757,958	23,687,501
Total LTC-Family Care Expenses	11,243,329	12,295,499	2,739,807	26,278,636
Cost Share	(401,274)	(423,759)	(44,587)	(869,620)
Room & Board	(688,055)	(811,483)	(153,768)	(1,653,306)
Spend Down & Third Party	(35,669)	(48,599)	-	(84,268)
Net Member Services Expenses	18,491,410	19,568,122	9,299,410	47,358,942

Net Care Management Expenses	2,382,065	2,526,269	941,148	5,849,482
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Administrative Expenses	1,395,423	1,301,844	644,019	3,341,286
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Total Operating Expenses	22,268,898	23,396,235	10,884,577	56,549,711
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Income (Loss) from Operations, CY	(457,377)	(902,909)	(968,449)	(2,328,735)
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Other (Revenue)/Expense, Operating

Total Other (Revenue)/Expense	(275,889)	(43,790)	(805,202)	(1,124,881)
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Net Income/ (Loss)	(181,488)	(859,119)	(163,247)	(1,203,854)
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Member Months by FC Target Group

Developmentally Disabled (DD)	12.0%	12.4%	28.9%	15.7%
Physically Disabled (PD)	52.5%	39.9%	68.1%	50.9%
Frail Elder (FE)	35.5%	47.7%	3.0%	33.3%
Total Member Months	4,292	4,176	2,277	10,745

Key Ratios (as % of Revenue)

Member Service Expense, Net	84.8%	87.0%	93.8%	87.3%
Care Management Service Expense	10.9%	11.2%	9.5%	10.8%
Total Member Service Expense	95.7%	98.2%	103.3%	98.1%
Administrative Expense	6.4%	5.8%	6.5%	6.2%
Total Operating Expense	102.1%	104.0%	109.8%	104.3%
Income (Loss) from Operations, CY	-2.1%	-4.0%	-9.8%	-4.3%
Net Income/ (Loss)	-0.8%	-3.8%	-1.6%	-2.2%

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	Care WI- CWHP	CCI-CCHP	iCare	Total
Summary PMPM Presentation				
Revenues				
Capitation-MA	3,012.60	3,271.63	3,258.27	3,165.34
Capitation- MC	2,072.35	2,114.70	1,078.79	1,878.26
Interest Income-Operating Acct	1.52	-	17.85	4.39
Other Retro Adjustments, DHS	(4.41)	-	-	(1.76)
Other Income	0.07	-	-	0.03
Total Revenues	5,082.14	5,386.33	4,354.91	5,046.25
Expenses				
Total Acute & Primary Services	1,950.95	2,048.96	2,967.92	2,204.55
Total LTC-Family Care Expenses	2,619.72	2,944.32	1,203.25	2,445.71
Cost Share	(93.50)	(101.47)	(19.58)	(80.93)
Room & Board	(160.32)	(194.32)	(67.53)	(153.87)
Spend Down & Third Party	(8.31)	(11.64)	-	(7.84)
Net Member Services Expenses	4,308.54	4,685.85	4,084.06	4,407.62
Net Care Management Expenses	555.03	604.95	413.33	544.40
Administrative Expenses	325.14	311.74	282.84	310.97
Total Operating Expenses, CY	5,188.71	5,602.55	4,780.23	5,262.98
Income (Loss) from Operations, CY	(106.57)	(216.21)	(425.32)	(216.73)
Other (Revenue)/Expense, Ordinary				
Total Other (Revenue)/Expense	(64.28)	(10.49)	(353.62)	(104.69)
Net Income/ (Loss)	(42.29)	(205.73)	(71.69)	(112.04)
Member Months by FC Target Group				
Developmentally Disabled (DD)	12.0%	12.4%	28.9%	15.7%
Physically Disabled (PD)	52.5%	39.9%	68.1%	50.9%
Frail Elder (FE)	35.5%	47.7%	3.0%	33.3%
Total Member Months	4,292	4,176	2,277	10,745
*Equity	20,747,001	14,964,045	22,144,697	57,855,742

* Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

The DHS presentation of financial results is a subset of the full financial statement reporting required of the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions, about the results without a thorough understanding of the program and health care industry financial reporting.