

**Family Care Partnership/PACE
MCO Financial Statement Summaries
YTD for Period Ending March 31, 2017**

	<u>Care WI- CWHP</u>	<u>CCI-CCHP</u>	<u>iCare</u>	<u>Total</u>
Revenues				
Capitation-MA	16,326,522	13,790,184	8,183,192	38,299,898
Capitation- MC	11,216,151	9,037,439	3,918,662	24,172,252
Interest Income-Operating Acct	17,809	-	43,434	61,243
Other Retro Adjustments, DHS	75,733	30,329	-	106,062
Other Income	-	34,613	-	34,613
Total Revenues	27,636,215	22,892,565	12,145,288	62,674,068

Expenses				
Total Acute & Primary Services	10,073,881	7,149,313	6,784,937	24,008,131
Total LTC-Family Care Expenses	13,829,820	13,564,187	6,014,873	33,408,880
Cost Share	(513,511)	(462,990)	(92,194)	(1,068,695)
Room & Board	(836,445)	(845,786)	(237,362)	(1,919,593)
Net Member Services Expenses	22,553,745	19,404,724	12,470,254	54,428,723

Net Care Management Expenses	2,839,897	2,147,850	1,033,994	6,021,741
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Administrative Expenses	1,528,902	1,587,064	559,035	3,675,001
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Total Operating Expenses	26,922,544	23,139,638	14,063,283	64,125,465
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Income (Loss) from Operations, CY	713,671	(247,073)	(1,917,995)	(1,451,397)
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Other (Revenue)/Expense, Operating

Total Other (Revenue)/Expense	(1,059,129)	879	(1,832,203)	(2,890,453)
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Net Income/ (Loss)	1,772,800	(247,952)	(85,792)	1,439,056
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Member Months by FC Target Group

Developmentally Disabled (DD)	14.1%	20.7%	18.8%	17.4%
Physically Disabled (PD)	44.6%	20.9%	53.0%	38.4%
Frail Elder (FE)	41.3%	58.4%	28.2%	44.2%
Total Member Months	4,628	3,738	2,498	10,864

Key Ratios (as % of Revenue)

Member Service Expense, Net	81.6%	84.8%	102.7%	86.8%
Care Management Service Expense	10.3%	9.4%	8.5%	9.6%
Total Member Service Expense	91.9%	94.2%	111.2%	96.4%
Administrative Expense	5.5%	6.9%	4.6%	5.9%
Total Operating Expense	97.4%	101.1%	115.8%	102.3%
Income (Loss) from Operations, CY	2.6%	-1.1%	-15.8%	-2.3%
Net Income/ (Loss)	6.4%	-1.1%	-0.7%	2.3%

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	<u>Care WI- CWHP</u>	<u>CCI-CCHP</u>	<u>iCare</u>	<u>Total</u>
Summary PMPM Presentation				
Revenues				
Capitation-MA	3,527.92	3,689.19	3,275.90	3,525.46
Capitation- MC	2,423.65	2,417.72	1,568.72	2,225.03
Interest Income-Operating Acct	3.85	-	17.39	5.64
Other Retro Adjustments, DHS	16.36	8.11	-	9.76
Other Income	-	9.26	-	3.19
Total Revenues	5,971.78	6,124.28	4,862.01	5,769.08
Expenses				
Total Acute & Primary Services	2,176.82	1,912.60	2,716.15	2,209.92
Total LTC-Family Care Expenses	2,988.42	3,628.73	2,407.88	3,075.25
Cost Share	(110.96)	(123.86)	(36.91)	(98.37)
Room & Board	(180.74)	(226.27)	(95.02)	(176.70)
Net Member Services Expenses	4,873.54	5,191.20	4,992.10	5,010.10
Net Care Management Expenses	613.66	574.60	413.93	554.29
Administrative Expenses	330.37	424.58	223.79	338.28
Total Operating Expenses, CY	5,817.57	6,190.38	5,629.82	5,902.67
Income (Loss) from Operations, CY	154.21	(66.10)	(767.81)	(133.59)
Other (Revenue)/Expense, Ordinary				
Total Other (Revenue)/Expense	(228.86)	0.24	(733.47)	(266.06)
Net Income/ (Loss)	383.07	(66.34)	(34.34)	132.47
Member Months by FC Target Group				
Developmentally Disabled (DD)	14.1%	20.7%	18.8%	17.4%
Physically Disabled (PD)	44.6%	20.9%	53.0%	38.4%
Frail Elder (FE)	41.3%	58.4%	28.2%	44.2%
Total Member Months	4,628	3,738	2,498	10,864
*Equity	29,710,998	12,583,704	30,777,857	73,072,559

* Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.