

**Family Care Partnership/PACE
MCO Financial Statement Summaries
YTD for Period Ending September 30, 2014**

	Care WI- CWHP	CCI-CCHP	iCare	Total
Revenues				
Capitation-MA	39,393,408	41,258,499	22,847,064	103,498,971
Capitation- MC	29,129,874	26,777,546	8,083,077	63,990,497
Interest Income-Operating Acct	16,407	-	117,439	133,846
Other Retro Adjustments, DHS	60,783	-	-	60,783
Other Income	5,300	-	116,649	121,949
Total Revenues	68,605,772	68,036,045	31,164,229	167,806,046

Expenses				
Total Acute & Primary Services	28,009,162	22,620,200	20,086,286	70,715,648
Total LTC-Family Care Expenses	34,796,229	38,330,008	8,425,351	81,551,588
Cost Share	(1,259,882)	(1,311,392)	(120,709)	(2,691,983)
Room & Board	(2,077,915)	(2,444,652)	(446,586)	(4,969,153)
Spend Down & Third Party	(125,846)	(142,541)	-	(268,387)
Net Member Services Expenses	59,341,748	57,051,623	27,944,342	144,337,714

Net Care Management Expenses	7,406,578	12,040,182	2,884,344	22,331,105
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Administrative Expenses	3,765,762	3,924,015	1,855,351	9,545,128
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Total Operating Expenses	70,514,089	73,015,821	32,684,037	176,213,947
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Income (Loss) from Operations, CY	(1,908,316)	(4,979,776)	(1,519,808)	(8,407,900)
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Other (Revenue)/Expense, Operating

Total Other (Revenue)/Expense	(1,102,680)	(356,145)	(1,431,295)	(2,890,121)
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Net Income/ (Loss)	(805,636)	(4,623,631)	(88,513)	(5,517,780)
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Member Months by FC Target Group

Developmentally Disabled (DD)	12.2%	12.8%	18.4%	13.8%
Physically Disabled (PD)	53.3%	40.0%	51.8%	47.8%
Frail Elder (FE)	34.4%	47.2%	29.8%	38.4%
Total Member Months	13,068	12,601	6,941	32,610

Key Ratios (as % of Revenue)

Member Service Expense, Net	86.5%	83.9%	89.7%	86.0%
Care Management Service Expense	10.8%	17.7%	9.3%	13.3%
Total Member Service Expense	97.3%	101.6%	98.9%	99.3%
Administrative Expense	5.5%	5.8%	6.0%	5.7%
Total Operating Expense	102.8%	107.3%	104.9%	105.0%
Income (Loss) from Operations, CY	-2.8%	-7.3%	-4.9%	-5.0%
Net Income/ (Loss)	-1.2%	-6.8%	-0.3%	-3.3%

Summary PMPM Presentation

Revenues				
Capitation-MA	3,014.59	3,274.22	3,291.61	3,173.88
Capitation- MC	2,229.17	2,125.03	1,164.54	1,962.32

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	Care WI- CWHP	CCI-CCHP	iCare	Total
Interest Income-Operating Acct	1.26	-	16.92	4.10
Other Retro Adjustments, DHS	4.65	-	-	1.86
Other Income	0.41	-	16.81	3.74
Total Revenues	5,250.07	5,399.26	4,489.88	5,145.91

Expenses

Total Acute & Primary Services	2,143.41	1,795.11	2,893.86	2,168.55
Total LTC-Family Care Expenses	2,662.79	3,041.82	1,213.85	2,500.85
Cost Share	(96.41)	(104.07)	(17.39)	(82.55)
Room & Board	(159.01)	(194.00)	(64.34)	(152.38)
Spend Down & Third Party	(9.63)	(11.31)	-	(8.23)
Net Member Services Expenses	4,541.14	4,527.55	4,025.98	4,426.23

Net Care Management Expenses	566.79	955.49	415.55	684.80
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Administrative Expenses	288.18	311.41	267.30	292.71
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Total Operating Expenses, CY	5,396.10	5,794.45	4,708.84	5,403.74
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Income (Loss) from Operations, CY	(146.03)	(395.19)	(218.96)	(257.84)
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Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	(84.38)	(28.26)	(206.21)	(88.63)
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Net Income/ (Loss)	(61.65)	(366.93)	(12.75)	(169.21)
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Member Months by FC Target Group

Developmentally Disabled (DD)	12.2%	12.8%	18.4%	13.8%
Physically Disabled (PD)	53.3%	40.0%	51.8%	47.8%
Frail Elder (FE)	34.4%	47.2%	29.8%	38.4%
Total Member Months	13,068	12,601	6,941	32,610

*Equity	19,755,025	11,199,533	23,154,068	54,108,626
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* Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.