

**Family Care Partnership/PACE
MCO Financial Statement Summaries
YTD for Period Ending December 31, 2014**

	Audited Care WI- CWHP	Audited CCI-CCHP	Audited iCare	Total
Revenues				
Capitation-MA	52,821,268	54,941,308	30,637,237	138,399,813
Capitation- MC	38,439,460	36,824,929	10,766,648	86,031,037
Interest Income-Operating Acct	21,251	-	153,239	174,490
Other Retro Adjustments, DHS	131,150	500,000	-	631,150
Other Income	5,300	-	155,531	160,831
Total Revenues	91,418,429	92,266,238	41,712,655	225,397,322

Expenses				
Total Acute & Primary Services	37,528,158	30,185,950	26,756,588	94,470,696
Total LTC-Family Care Expenses	48,097,190	51,867,553	10,961,170	110,925,913
Cost Share	(1,694,708)	(1,752,029)	(141,883)	(3,588,620)
Room & Board	(2,774,634)	(3,246,607)	(617,103)	(6,638,344)
Spend Down & Third Party	(183,518)	(204,263)	-	(387,781)
Net Member Services Expenses	80,972,488	76,850,604	36,958,772	194,781,864

Net Care Management Expenses	9,992,511	16,021,126	3,873,399	29,887,036
------------------------------	-----------	------------	-----------	------------

Administrative Expenses	4,452,129	5,203,849	2,431,713	12,087,691
-------------------------	-----------	-----------	-----------	------------

Total Operating Expenses	95,417,128	98,075,579	43,263,884	236,756,591
---------------------------------	-------------------	-------------------	-------------------	--------------------

Income (Loss) from Operations, CY	(3,998,699)	(5,809,341)	(1,551,229)	(11,359,269)
--	--------------------	--------------------	--------------------	---------------------

Other (Revenue)/Expense, Operating

Total Other (Revenue)/Expense	3,511,003	(649,051)	(1,667,645)	1,194,307
-------------------------------	-----------	-----------	-------------	-----------

Net Income/ (Loss)	(7,509,702)	(5,160,290)	116,416	(12,553,576)
---------------------------	--------------------	--------------------	----------------	---------------------

Member Months by FC Target Group

Developmentally Disabled (DD)	12.2%	12.9%	18.5%	13.8%
Physically Disabled (PD)	53.2%	40.0%	51.8%	47.8%
Frail Elder (FE)	34.6%	47.1%	29.7%	38.4%
Total Member Months	17,541	16,806	9,296	43,643

Key Ratios (as % of Revenue)

Member Service Expense, Net	88.6%	83.3%	88.6%	86.4%
Care Management Service Expense	10.9%	17.4%	9.3%	13.3%
Total Member Service Expense	99.5%	100.7%	97.9%	99.7%
Administrative Expense	4.9%	5.6%	5.8%	5.4%
Total Operating Expense	104.4%	106.3%	103.7%	105.1%
Income (Loss) from Operations, CY	-4.4%	-6.3%	-3.7%	-5.1%
Net Income/ (Loss)	-8.2%	-5.6%	0.3%	-5.6%

**Family Care Partnership/PACE
MCO Financial Statement Summaries
YTD for Period Ending December 31, 2014**

	Audited Care WI- CWHP	Audited CCI-CCHP	Audited iCare	Total
Summary PMPM Presentation				
Revenues				
Capitation-MA	3,011.30	3,269.15	3,295.74	3,171.18
Capitation- MC	2,191.41	2,191.18	1,158.20	1,971.24
Interest Income-Operating Acct	1.21	-	16.48	4.00
Other Retro Adjustments, DHS	7.48	29.75	-	14.46
Other Income	0.30	-	16.73	3.69
Total Revenues	5,211.70	5,490.08	4,487.16	5,164.57
Expenses				
Total Acute & Primary Services	2,139.45	1,796.14	2,878.29	2,164.62
Total LTC-Family Care Expenses	2,741.99	3,086.25	1,179.13	2,541.67
Cost Share	(96.61)	(104.25)	(15.26)	(82.23)
Room & Board	(158.18)	(193.18)	(66.38)	(152.11)
Spend Down & Third Party	(10.46)	(12.15)	-	(8.89)
Net Member Services Expenses	4,616.18	4,572.81	3,975.77	4,463.07
Net Care Management Expenses	569.67	953.30	416.67	684.81
Administrative Expenses	253.81	309.64	261.59	276.97
Total Operating Expenses, CY	5,439.66	5,835.75	4,654.03	5,424.85
Income (Loss) from Operations, CY	(227.96)	(345.67)	(166.87)	(260.28)
Other (Revenue)/Expense, Ordinary				
Total Other (Revenue)/Expense	200.16	(38.62)	(179.39)	27.37
Net Income/ (Loss)	(428.12)	(307.05)	12.52	(287.64)
Member Months by FC Target Group				
Developmentally Disabled (DD)	12.2%	12.9%	18.5%	13.8%
Physically Disabled (PD)	53.2%	40.0%	51.8%	47.8%
Frail Elder (FE)	34.6%	47.1%	29.7%	38.4%
Total Member Months	17,541	16,806	9,296	43,643
*Equity	12,637,108	10,662,874	25,407,804	48,707,786

* Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.