

Family Care
MCO Financial Statement Summaries
YTD for Period Ending March 31, 2023

	Inclusa	LCI	MCW	CCI	Total
Revenues					
Capitation	185,253,678	82,684,145	174,000,232	156,941,710	598,879,765
Interest Income- Operating Acct	958,544	341,871	4,581	0	1,304,996
Other Retro Adjustments, DHS	476,385	210,670	0	(608,427)	78,628
Other Income	3,040	2,114	31,342	0	36,496
Total Service Revenue	186,691,647	83,238,800	174,036,155	156,333,283	600,299,885

Expenses					
Member Service Expenses	175,777,963	77,041,071	167,485,036	150,401,424	570,705,494
Cost Share	(5,111,624)	(2,420,373)	(5,576,081)	(5,753,169)	(18,861,247)
Room & Board	(13,850,558)	(6,854,787)	(13,718,931)	(14,425,685)	(48,849,961)
Other Third Party	(709)	(7,196)	0	0	(7,905)
Net Member Services Expenses	156,815,072	67,758,715	148,190,024	130,222,570	502,986,381

Net Care Management Expenses	23,184,363	10,180,273	17,500,339	15,137,998	66,002,973
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Administrative Expenses	7,650,565	3,422,885	5,929,260	2,810,178	19,812,888
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Total Operating Expenses, CY	187,650,000	81,361,873	171,619,623	148,170,746	588,802,242
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Income (Loss) from Operations, CY	(958,353)	1,876,927	2,416,532	8,162,537	11,497,643
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Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	(950,555)	(63,190)	(2,305,319)	(1,929,374)	(5,248,438)
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Net Income/ (Loss)	(7,798)	1,940,117	4,721,851	10,091,911	16,746,081
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Member Months by FC Target Group

Developmentally Disabled (DD)	48.7%	50.3%	42.3%	42.7%	45.5%
Physically Disabled (PD)	17.4%	15.7%	18.1%	19.4%	17.9%
Frail Elder (FE)	33.9%	34.0%	39.6%	37.9%	36.6%
Total Member Months	50,772	21,566	45,760	41,172	159,270

Key Ratios (as % of Revenue)

Member Service Expense, Net	84.0%	81.4%	85.1%	83.3%	83.8%
Care Management Service Expense	12.4%	12.2%	10.1%	9.7%	11.0%
Total Member Service Expense	96.4%	93.6%	95.2%	93.0%	94.8%
Administrative Expense	4.1%	4.1%	3.4%	1.8%	3.3%
Total Operating Expense	100.5%	97.7%	98.6%	94.8%	98.1%
Income (Loss) from Operations, CY	-0.5%	2.3%	1.4%	5.2%	1.9%
Net Income/(Loss)	0.0%	2.3%	2.7%	6.5%	2.8%

Summary PMPM Presentation

Revenues

Capitation	3,648.72	3,834.00	3,802.47	3,811.86	3,760.16
Interest Income- Operating Acct	18.88	15.85	0.10	0.00	8.19
Other Retro Adjustments, DHS	9.38	9.77	0.00	(14.78)	0.49
Other Income	0.06	0.10	0.68	0.00	0.23
Total Revenues	3,677.04	3,859.72	3,803.25	3,797.08	3,769.07

Expenses

Total Member Service Expenses	3,462.09	3,572.34	3,660.09	3,653.00	3,583.26
Cost Share	(100.68)	(112.23)	(121.86)	(139.73)	(118.42)
Room & Board	(272.80)	(317.85)	(299.80)	(350.38)	(306.71)
Other Third Party	(0.01)	(0.33)	0.00	0.00	(0.05)
Net Member Service Expenses	3,088.60	3,141.93	3,238.43	3,162.89	3,158.08

Net Care Management Expenses	456.64	472.05	382.44	367.68	414.41
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Administrative Expenses	150.68	158.72	129.57	68.25	124.40
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Total Operating Expenses, CY	3,695.92	3,772.70	3,750.44	3,598.82	3,696.89
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Income (Loss) from Operations, CY	(18.88)	87.02	52.81	198.26	72.18
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Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	(18.72)	(2.93)	(50.38)	(46.86)	(32.95)
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Net Income/(Loss)	(0.16)	89.95	103.19	245.12	105.13
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Solvency Protection

Working Capital

Current Assets	162,474,751	68,145,607	238,787,690	163,356,068	632,764,116
Current Liabilities	87,596,092	33,620,602	97,360,684	88,978,028	307,555,406
Working Capital (Curr Assets- Curr Liab)	74,878,659	34,525,005	141,427,006	74,378,040	325,208,710
Working Capital Requirement	22,737,930	9,996,663	21,229,235	18,145,331	72,109,159
Excess/(shortage)	52,140,729	24,528,342	120,197,771	56,232,709	253,099,551

Restricted Reserve

Current Restricted Reserve	8,827,720	4,591,583	8,262,298	7,333,850	29,015,451
Restricted Reserve Requirement	8,579,310	4,332,221	8,076,412	7,048,444	28,036,387
Excess/(shortage)	248,410	259,362	185,886	285,406	979,064

Solvency Fund

Current Solvency Fund	4,194,182	1,735,981	3,815,000	3,159,000	12,904,163
Solvency Fund Requirement	4,194,182	1,735,981	3,721,650	3,155,080	12,806,893
Excess/(shortage)	0	0	93,350	3,920	97,270

*Restricted Equity - Solvency Protection	35,511,422	16,064,865	33,027,297	28,348,855	112,952,439
Other Equity	78,504,765	36,466,444	136,209,485	133,196,235	384,376,929
**Total Equity	114,016,187	52,531,309	169,236,782	161,545,090	497,329,368

*Restricted Equity-Solvency Protection is the calculated sum of the Working Capital, Restricted Reserve, and Solvency Fund requirements

**Total Equity includes restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.

