

**Family Care**  
**MCO Financial Statement Summaries**  
**YTD for Period Ending September 30, 2023**

	1/1-5/31/2023 Inclusa	6/1-9/30/2023 iCare/Inclusa	LCI	1/1-8/31/2023 MCW	9/1-9/30/2023 Molina/MCW	CCI	Total
<b>Revenues</b>							
Capitation	309,626,409	255,448,819	247,958,880	467,967,109	58,492,180	476,035,451	1,815,528,848
Interest Income- Operating Acct	1,597,427	880,025	1,491,018	12,306	0	0	3,980,776
Other Retro Adjustments, DHS	795,937	3,268,309	1,178,937	2,419,588	300,837	1,600,797	9,564,405
Other Income	4,683	1,685	3,052	10,913	2,050	0	22,383
<b>Total Service Revenue</b>	<b>312,024,456</b>	<b>259,598,838</b>	<b>250,631,887</b>	<b>470,409,916</b>	<b>58,795,067</b>	<b>477,636,248</b>	<b>1,829,096,412</b>
<b>Expenses</b>							
Member Service Expenses	295,799,417	247,729,213	240,558,868	457,905,629	53,503,440	467,145,536	1,762,642,103
Cost Share	(8,330,602)	(6,449,116)	(6,926,147)	(15,113,744)	(1,893,515)	(17,544,272)	(56,257,396)
Room & Board	(23,269,635)	(19,059,714)	(20,254,362)	(36,654,432)	(4,586,477)	(44,454,354)	(148,278,974)
Other Third Party	(1,310)	(886)	(55,270)	0	0	0	(57,466)
<b>Net Member Services Expenses</b>	<b>264,197,870</b>	<b>222,219,497</b>	<b>213,323,089</b>	<b>406,137,453</b>	<b>47,023,448</b>	<b>405,146,910</b>	<b>1,558,048,267</b>
<b>Net Care Management Expenses</b>	<b>38,837,243</b>	<b>29,857,625</b>	<b>31,972,498</b>	<b>46,676,584</b>	<b>5,987,852</b>	<b>47,479,302</b>	<b>200,811,104</b>
<b>Administrative Expenses</b>	<b>12,897,008</b>	<b>9,560,204</b>	<b>9,993,416</b>	<b>15,770,395</b>	<b>1,921,749</b>	<b>9,242,008</b>	<b>59,384,780</b>
<b>Total Operating Expenses, CY</b>	<b>315,932,121</b>	<b>261,637,326</b>	<b>255,289,003</b>	<b>468,584,432</b>	<b>54,933,049</b>	<b>461,868,220</b>	<b>1,818,244,151</b>
<b>Income (Loss) from Operations, CY</b>	<b>(3,907,665)</b>	<b>(2,038,488)</b>	<b>(4,657,116)</b>	<b>1,825,484</b>	<b>3,862,018</b>	<b>15,768,028</b>	<b>10,852,261</b>
<b>Other (Revenue)/Expense, Ordinary</b>							
Total Other (Revenue)/Expense	(1,474,701)	331,390	(1,162,764)	(13,399,037)	1,091,934	(4,485,343)	(19,098,521)
<b>Net Income/ (Loss)</b>	<b>(2,432,964)</b>	<b>(2,369,878)</b>	<b>(3,494,352)</b>	<b>15,224,521</b>	<b>2,770,084</b>	<b>20,253,371</b>	<b>29,950,782</b>
<b>Member Months by FC Target Group</b>							
Developmentally Disabled (DD)	48.6%	48.4%	50.2%	42.5%	42.7%	42.5%	45.5%
Physically Disabled (PD)	17.5%	17.7%	15.9%	18.1%	18.2%	19.2%	17.9%
Frail Elder (FE)	33.9%	33.9%	33.9%	39.4%	39.1%	38.3%	36.6%
<b>Total Member Months</b>	<b>84,873</b>	<b>68,640</b>	<b>64,693</b>	<b>121,846</b>	<b>15,131</b>	<b>125,001</b>	<b>480,184</b>
<b>Key Ratios (as % of Revenue)</b>							
Member Service Expense, Net	84.7%	85.6%	85.1%	86.3%	80.0%	84.8%	85.2%
Care Management Service Expense	12.4%	11.5%	12.8%	9.9%	10.2%	9.9%	11.0%
<b>Total Member Service Expense</b>	<b>97.1%</b>	<b>97.1%</b>	<b>97.9%</b>	<b>96.2%</b>	<b>90.2%</b>	<b>94.7%</b>	<b>96.2%</b>
Administrative Expense	4.1%	3.7%	4.0%	3.4%	3.3%	1.9%	3.2%
Total Operating Expense	101.2%	100.8%	101.9%	99.6%	93.5%	96.6%	99.4%
<b>Income (Loss) from Operations, CY</b>	<b>-1.2%</b>	<b>-0.8%</b>	<b>-1.9%</b>	<b>0.4%</b>	<b>6.5%</b>	<b>3.4%</b>	<b>0.6%</b>
Net Income/(Loss)	-0.8%	-0.9%	-1.4%	3.2%	4.7%	4.2%	1.6%

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<b>Summary PMPM Presentation</b>							
<b>Revenues</b>							
Capitation	3,648.11	3,721.57	3,832.85	3,840.64	3,865.72	3,808.25	3,780.90
Interest Income- Operating Acct	18.82	12.82	23.05	0.10	0.00	0.00	8.29
Other Retro Adjustments, DHS	9.38	47.62	18.22	19.86	19.88	12.81	19.92
Other Income	0.06	0.02	0.05	0.09	0.14	0.00	0.05
<b>Total Revenues</b>	<b>3,676.37</b>	<b>3,782.03</b>	<b>3,874.17</b>	<b>3,860.69</b>	<b>3,885.74</b>	<b>3,821.06</b>	<b>3,809.16</b>
<b>Expenses</b>							
Total Member Service Expenses	3,485.20	3,609.11	3,718.47	3,758.07	3,536.01	3,737.13	3,670.76
Cost Share	(98.15)	(93.96)	(107.06)	(124.04)	(125.14)	(140.35)	(117.16)
Room & Board	(274.17)	(277.68)	(313.08)	(300.83)	(303.12)	(355.63)	(308.80)
Other Third Party	(0.02)	(0.01)	(0.85)	0.00	0.00	0.00	(0.12)
<b>Net Member Service Expenses</b>	<b>3,112.86</b>	<b>3,237.46</b>	<b>3,297.48</b>	<b>3,333.20</b>	<b>3,107.75</b>	<b>3,241.15</b>	<b>3,244.68</b>
Net Care Management Expenses	457.59	434.99	494.22	383.08	395.73	379.83	418.20
Administrative Expenses	151.96	139.28	154.47	129.43	127.01	73.94	123.67
<b>Total Operating Expenses, CY</b>	<b>3,722.41</b>	<b>3,811.73</b>	<b>3,946.17</b>	<b>3,845.71</b>	<b>3,630.49</b>	<b>3,694.92</b>	<b>3,786.55</b>
<b>Income (Loss) from Operations, CY</b>	<b>(46.04)</b>	<b>(29.70)</b>	<b>(72.00)</b>	<b>14.98</b>	<b>255.25</b>	<b>126.14</b>	<b>22.61</b>
<b>Other (Revenue)/Expense, Ordinary</b>							
Total Other (Revenue)/Expense	(17.38)	4.83	(17.97)	(109.97)	72.17	(35.88)	(39.77)
<b>Net Income/(Loss)</b>	<b>(28.66)</b>	<b>(34.53)</b>	<b>(54.03)</b>	<b>124.95</b>	<b>183.08</b>	<b>162.02</b>	<b>62.38</b>
<b>Member Months by FC Target Group</b>							
Developmentally Disabled (DD)	48.6%	48.4%	50.2%	42.5%	42.7%	42.5%	45.5%
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<b>Solvency Protection</b>							
<b>Working Capital</b>							
Current Assets	162,946,199	0	67,001,580	243,431,958	0		172,535,533
Current Liabilities	89,907,435	0	39,069,964	91,057,717	0		87,580,787
Working Capital (Curr Assets- Curr Liab)	73,038,764	0	27,931,616	152,374,241	0		84,954,746
Working Capital Requirement	22,737,930	0	9,996,663	21,229,235	0		18,145,331
Excess/(shortage)	50,300,834	0	17,934,953	131,145,006	0		66,809,415
<b>Restricted Reserve</b>							
Current Restricted Reserve	8,831,051	0	4,682,143	8,305,681	0		7,355,976
Restricted Reserve Requirement	8,579,310	0	4,332,221	8,076,412	0		7,048,444
Excess/(shortage)	251,741	0	349,922	229,269	0		307,532
<b>Solvency Fund</b>							
Current Solvency Fund	4,194,182	4,194,182	1,735,981	3,815,000	5,709,113		3,159,000
Solvency Fund Requirement	4,194,182	4,194,182	1,735,981	3,721,650	3,721,650		3,155,080
Excess/(shortage)	0	0	0	93,350	1,987,463		3,920
<b>*Total Equity</b>	<b>112,409,458</b>	<b>240,008,411</b>	<b>47,016,323</b>	<b>179,806,120</b>	<b>150,293,294</b>		<b>172,343,403</b>

\*Total Equity includes restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

*On June 1, 2023, iCare Inc, a licensed HMO, completed the Asset Acquisition of Inclusa, Inc. and operates the Inclusa Family Care Program. As a licensed HMO, iCare is subject to the solvency requirements of the Wisconsin Office of the Commissioner of Insurance, and the Inclusa FC program is no longer subject to the Working Capital or Restricted Reserve requirements of a Family Care Permitted MCO.*

*On September 1, 2023, Molina Healthcare of Wisconsin, Inc., a licensed HMO, completed the Asset Acquisition of MCW and operates the MCW Family Care Program. As a licensed HMO, Molina is subject to the solvency requirements of the Wisconsin Office of the Commissioner of Insurance, and the MCW FC program is no longer subject to the Working Capital or Restricted Reserve requirements of a Family Care Permitted MCO.*

*The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.*