

Family Care
MCO Financial Statement Summaries
YTD for Period Ending September 30, 2024

	Inclusa/iCare	LCI	MCW/Molina	CCI	Total
Revenues					
Capitation	589,389,468	261,034,239	556,460,327	498,467,815	1,905,351,849
Interest Income- Operating Acct	11,835,219	1,291,477	0	0	13,126,696
Other Retro Adjustments, DHS	3,017,972	1,403,250	3,681,127	2,631,847	10,734,196
Other Income	5,490	0	0	0	5,490
Total Service Revenue	604,248,149	263,728,966	560,141,454	501,099,662	1,929,218,231

Expenses					
Member Service Expenses	562,304,373	256,633,900	552,428,069	505,481,936	1,876,848,278
Cost Share	(13,707,495)	(6,746,303)	(16,392,057)	(19,253,234)	(56,099,089)
Room & Board	(44,679,170)	(21,219,782)	(44,085,179)	(49,239,152)	(159,223,283)
Other Third Party	(1,446)	(294,795)	0	0	(296,241)
Net Member Services Expenses	503,916,262	228,373,020	491,950,833	436,989,550	1,661,229,665

Net Care Management Expenses	69,756,597	33,448,474	57,390,118	52,184,680	212,779,869
-------------------------------------	-------------------	-------------------	-------------------	-------------------	--------------------

Administrative Expenses	18,705,034	10,010,242	18,758,121	11,361,517	58,834,914
--------------------------------	-------------------	-------------------	-------------------	-------------------	-------------------

Total Operating Expenses, CY	592,377,893	271,831,736	568,099,072	500,535,747	1,932,844,448
-------------------------------------	--------------------	--------------------	--------------------	--------------------	----------------------

Income (Loss) from Operations, CY	11,870,256	(8,102,770)	(7,957,618)	563,915	(3,626,217)
------------------------------------------	-------------------	--------------------	--------------------	----------------	--------------------

Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	5,775,850	(1,344,177)	(9,761,677)	(9,006,145)	(14,336,149)
-------------------------------	-----------	-------------	-------------	-------------	--------------

Net Income/ (Loss)	6,094,406	(6,758,593)	1,804,059	9,570,060	10,709,932
---------------------------	------------------	--------------------	------------------	------------------	-------------------

Member Months by FC Target Group

Developmentally Disabled (DD)	49.2%	51.0%	43.3%	42.7%	46.1%
Physically Disabled (PD)	17.8%	15.7%	18.0%	18.5%	17.7%
Frail Elder (FE)	33.0%	33.3%	38.7%	38.8%	36.2%
Total Member Months	153,083	64,116	134,939	125,198	477,336

Key Ratios (as % of Revenue)

Member Service Expense, Net	83.4%	86.6%	87.8%	87.2%	86.1%
Care Management Service Expense	11.5%	12.7%	10.2%	10.4%	11.0%
Total Member Service Expense	94.9%	99.3%	98.0%	97.6%	97.1%
Administrative Expense	3.1%	3.8%	3.3%	2.3%	3.0%
Total Operating Expense	98.0%	103.1%	101.3%	99.9%	100.1%
Income (Loss) from Operations, CY	2.0%	-3.1%	-1.3%	0.1%	-0.1%
Net Income/(Loss)	1.0%	-2.6%	0.3%	1.9%	0.6%

Family Care
MCO Financial Statement Summaries
YTD for Period Ending September 30, 2024

	Inclusa/iCare	LCI	MCW/Molina	CCI	Total
Summary PMPM Presentation					
Revenues					
Capitation	3,850.13	4,071.28	4,123.79	3,981.44	3,991.64
Interest Income- Operating Acct	77.31	20.14	0.00	0.00	27.50
Other Retro Adjustments, DHS	19.71	21.89	27.28	21.02	22.49
Other Income	0.04	0.00	0.00	0.00	0.01
Total Revenues	3,947.19	4,113.31	4,151.07	4,002.46	4,041.64
Expenses					
Total Member Service Expenses	3,673.20	4,002.65	4,093.91	4,037.46	3,931.92
Cost Share	(89.54)	(105.22)	(121.48)	(153.78)	(117.53)
Room & Board	(291.86)	(330.96)	(326.70)	(393.29)	(333.57)
Other Third Party	(0.01)	(4.60)	0.00	0.00	(0.62)
Net Member Service Expenses	3,291.79	3,561.87	3,645.73	3,490.39	3,480.20
Net Care Management Expenses	455.68	521.69	425.30	416.82	445.77
Administrative Expenses	122.19	156.13	139.01	90.75	123.26
Total Operating Expenses, CY	3,869.66	4,239.69	4,210.04	3,997.96	4,049.23
Income (Loss) from Operations, CY	77.53	(126.38)	(58.97)	4.50	(7.59)
Other (Revenue)/Expense, Ordinary					
Total Other (Revenue)/Expense	37.73	(20.96)	(72.34)	(71.94)	(30.03)
Net Income/(Loss)	39.80	(105.42)	13.37	76.44	22.44
Member Months by FC Target Group					
Developmentally Disabled (DD)	49.2%	51.0%	43.3%	42.7%	46.1%
Physically Disabled (PD)	17.8%	15.7%	18.0%	18.5%	17.7%
Frail Elder (FE)	33.0%	33.3%	38.7%	38.8%	36.2%
Total Member Months	153,083	64,116	134,939	125,198	477,336

**Family Care
MCO Financial Statement Summaries
YTD for Period Ending September 30, 2024**

	Inclusa/iCare	LCI	MCW/Molina	CCI	Total
Solvency Protection					
Working Capital					
Current Assets	0	58,012,551	0	166,603,240	224,615,791
Current Liabilities	0	39,302,582	0	81,933,423	121,236,005
Working Capital (Curr Assets- Curr Liab)	0	18,709,969	0	84,669,817	103,379,786
Working Capital Requirement	0	10,672,127	0	19,829,115	30,501,242
Excess/(shortage)	0	8,037,842	0	64,840,702	72,878,544

Restricted Reserve					
Current Restricted Reserve	0	4,898,026	0	8,310,476	13,208,502
Restricted Reserve Requirement	0	4,557,376	0	7,609,705	12,167,081
Excess/(shortage)	0	340,650	0	700,771	1,041,421

	ALL MCOs				
Current Solvency Fund	4,194,182	1,754,770	5,745,303	3,329,000	15,023,255
Solvency Fund Requirement	4,183,160	1,754,770	3,617,650	3,319,600	12,875,180
Excess/(shortage)	11,022	0	2,127,653	9,400	2,148,075

**Total Equity	284,778,330	32,090,236	134,784,072	179,299,820	630,952,458
----------------	-------------	------------	-------------	-------------	-------------

* *Inclusa and MCW Family Care programs operated by licensed HMOs but are required to meet the FC program solvency fund requirement. OCI establishes and regulates the HMO solvency requirements.*

** *Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.*

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.