

Family Care
MCO Financial Statement Summaries
YTD for Period Ending December 31, 2021 Audited

	Inclusa	LCI	MCW	CCI	Total
Revenues					
Capitation	614,124,037	300,961,115	612,299,741	505,903,243	2,033,288,136
Interest Income- Operating Acct	188,568	0	15,078	0	203,646
Other Retro Adjustments, DHS	13,071,403	11,426,620	4,246,029	5,744,684	34,488,736
Other Income	48,094	74,639	127,003	0	249,736
Total Service Revenue	627,432,102	312,462,374	616,687,851	511,647,927	2,068,230,254

Expenses					
Member Service Expenses	568,427,097	293,612,688	579,779,522	465,127,350	1,906,946,657
Cost Share	(15,657,044)	(9,157,990)	(20,067,247)	(16,204,225)	(61,086,506)
Room & Board	(47,925,558)	(26,829,714)	(53,352,070)	(46,232,477)	(174,339,819)
Other Third Party	(3,347)	(103,564)	0	0	(106,911)
Net Member Services Expenses	504,841,148	257,521,420	506,360,205	402,690,648	1,671,413,421

Net Care Management Expenses	80,771,517	37,557,471	65,729,210	49,695,248	233,753,446
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Administrative Expenses	25,052,753	9,592,396	20,122,008	10,633,915	65,401,072
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Total Operating Expenses, CY	610,665,418	304,671,287	592,211,423	463,019,811	1,970,567,939
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Income (Loss) from Operations, CY	16,766,684	7,791,087	24,476,428	48,628,116	97,662,315
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Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	(7,416,658)	(1,596,519)	(12,186,665)	3,925,871	(17,273,971)
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Net Income/ (Loss)	24,183,342	9,387,606	36,663,093	44,702,245	114,936,286
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Member Months by FC Target Group

Developmentally Disabled (DD)	49.8%	48.7%	40.7%	44.5%	45.6%
Physically Disabled (PD)	16.9%	15.1%	17.9%	20.5%	17.8%
Frail Elder (FE)	33.3%	36.2%	41.4%	35.0%	36.6%
Total Member Months	185,813	90,487	189,241	146,113	611,654

Key Ratios (as % of Revenue)

Member Service Expense, Net	80.4%	82.4%	82.1%	78.7%	80.8%
Care Management Service Expense	12.9%	12.0%	10.7%	9.7%	11.3%
Total Member Service Expense	93.3%	94.4%	92.8%	88.4%	92.1%
Administrative Expense	4.0%	3.1%	3.3%	2.1%	3.2%
Total Operating Expense	97.3%	97.5%	96.1%	90.5%	95.3%
Income (Loss) from Operations, CY	2.7%	2.5%	3.9%	9.5%	4.7%
Net Income/(Loss)	3.9%	3.0%	5.9%	8.7%	5.6%

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Summary PMPM Presentation					
Revenues					
Capitation	3,305.06	3,326.02	3,235.55	3,462.41	3,324.25
Interest Income- Operating Acct	1.01	0.00	0.08	0.00	0.33
Other Retro Adjustments, DHS	70.35	126.28	22.44	39.32	56.39
Other Income	0.26	0.82	0.67	0.00	0.41
Total Revenues	3,376.68	3,453.12	3,258.74	3,501.73	3,381.38
Expenses					
Total Member Service Expenses	3,059.14	3,244.81	3,063.71	3,183.34	3,117.69
Cost Share	(84.26)	(101.21)	(106.04)	(110.90)	(99.87)
Room & Board	(257.92)	(296.50)	(281.93)	(316.42)	(285.03)
Other Third Party	(0.02)	(1.14)	0.00	0.00	(0.17)
Net Member Service Expenses	2,716.94	2,845.96	2,675.74	2,756.02	2,732.62
Net Care Management Expenses	434.69	415.06	347.33	340.12	382.17
Administrative Expenses	134.83	106.01	106.33	72.78	106.92
Total Operating Expenses, CY	3,286.46	3,367.03	3,129.40	3,168.92	3,221.71
Income (Loss) from Operations, CY	90.22	86.09	129.34	332.81	159.67
Other (Revenue)/Expense, Ordinary					
Total Other (Revenue)/Expense	(39.91)	(17.64)	(64.40)	26.87	(28.24)
Net Income/(Loss)	130.13	103.73	193.74	305.94	187.91
Member Months by FC Target Group					
Developmentally Disabled (DD)	49.8%	48.7%	40.7%	44.5%	45.6%
Physically Disabled (PD)	16.9%	15.1%	17.9%	20.5%	17.8%
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	Inclusa	LCI	MCW	CCI	Total
Solvency Protection					
Working Capital					
Current Assets	134,402,113	60,218,925	167,792,060	135,434,341	497,847,439
Current Liabilities	58,376,352	31,843,799	75,776,961	64,167,346	230,164,458
Working Capital (Curr Assets- Curr Liab)	76,025,761	28,375,126	92,015,099	71,266,995	267,682,981
Working Capital Requirement	17,763,078	9,354,321	18,559,462	14,554,878	60,231,739
Excess/(shortage)	58,262,683	19,020,805	73,455,637	56,712,117	207,451,242
Restricted Reserve					
Current Restricted Reserve	6,945,948	4,126,203	7,206,864	5,869,928	24,148,943
Restricted Reserve Requirement	6,921,026	4,118,107	7,186,487	5,851,626	24,077,246
Excess/(shortage)	24,922	8,096	20,377	18,302	71,697
Solvency Fund					
Current Solvency Fund	3,757,642	1,924,460	3,913,231	2,894,000	12,489,333
Solvency Fund Requirement	3,693,253	1,924,460	3,913,231	2,893,460	12,424,404
Excess/(shortage)	64,389	0	0	540	64,929
*Restricted Equity - Solvency Protection	28,377,357	15,396,888	29,659,180	23,299,964	96,733,389
Other Equity	76,978,756	21,409,190	98,123,098	95,889,782	292,400,826
**Total Equity	105,356,113	36,806,078	127,782,278	119,189,746	389,134,215

*Restricted Equity-Solvency Protection is the calculated sum of the Working Capital, Restricted Reserve, and Solvency Fund re

**Total Equity includes restricted and unrestricted equity, and availability of equity for investment in or support of current year of

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.

