

Family Care
MCO Audited Financial Statement Summaries
YTD for Period Ending December 31, 2024

	iCare/Inclusa	LCI	Molina/MCW	CCI	Total
Revenues					
Capitation	810,402,473	356,940,619	770,140,815	682,903,187	2,620,387,094
Interest Income- Operating Acct	16,319,500	1,659,102	0	0	17,978,602
Other Retro Adjustments, DHS	5,805,707	1,801,978	4,656,035	2,941,991	15,205,711
Other Income	7,340	2,465	0	0	9,805
Total Service Revenue	832,535,020	360,404,164	774,796,850	685,845,178	2,653,581,212

Expenses					
Member Service Expenses	778,470,522	348,115,553	769,065,368	701,470,124	2,597,121,567
Cost Share	(18,356,735)	(8,996,482)	(21,800,335)	(25,464,954)	(74,618,506)
Room & Board	(59,548,013)	(28,456,059)	(59,219,973)	(65,750,673)	(212,974,718)
Other Third Party	(2,187)	(322,266)	0	0	(324,453)
Net Member Services Expenses	700,563,587	310,340,746	688,045,060	610,254,497	2,309,203,890

Net Care Management Expenses	93,518,027	44,570,408	77,631,568	69,900,299	285,620,302
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Administrative Expenses	22,641,404	13,961,064	25,734,606	16,032,149	78,369,223
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Total Operating Expenses, CY	816,723,018	368,872,218	791,411,234	696,186,945	2,673,193,415
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Income (Loss) from Operations, CY	15,812,002	(8,468,054)	(16,614,384)	(10,341,767)	(19,612,203)
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Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	7,055,018	(1,739,491)	(14,900,569)	(9,467,741)	(19,052,783)
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Net Income/ (Loss)	8,756,984	(6,728,563)	(1,713,815)	(874,026)	(559,420)
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Member Months by FC Target Group

Developmentally Disabled (DD)	49.4%	51.1%	43.3%	42.8%	46.1%
Physically Disabled (PD)	17.7%	15.6%	18.0%	18.3%	17.7%
Frail Elder (FE)	32.9%	33.3%	38.7%	38.9%	36.2%
Total Member Months	203,990	85,342	180,646	166,831	636,809

Key Ratios (as % of Revenue)

Member Service Expense, Net	84.1%	86.1%	88.8%	89.0%	87.0%
Care Management Service Expense	11.2%	12.4%	10.0%	10.2%	10.8%
Total Member Service Expense	95.3%	98.5%	98.8%	99.2%	97.8%
Administrative Expense	2.7%	3.9%	3.3%	2.3%	3.0%
Total Operating Expense	98.0%	102.4%	102.1%	101.5%	100.8%
Income (Loss) from Operations, CY	2.0%	-2.4%	-2.1%	-1.5%	-0.8%
Net Income/(Loss)	1.1%	-1.9%	-0.20%	-0.1%	0.0%



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Summary PMPM Presentation					
Revenues					
Capitation	3,972.76	4,182.47	4,263.25	4,093.38	4,114.87
Interest Income- Operating Acct	80.00	19.44	0.00	0.00	28.23
Other Retro Adjustments, DHS	28.46	21.11	25.77	17.63	23.88
Other Income	0.04	0.03	0	0.00	0.02
Total Revenues	4,081.26	4,223.05	4,289.02	4,111.01	4,167.00
Expenses					
Total Member Service Expenses	3,816.22	4,079.06	4,257.30	4,204.67	4,078.33
Cost Share	(89.99)	(105.42)	(120.68)	(152.64)	(117.18)
Room & Board	(291.92)	(333.44)	(327.82)	(394.12)	(334.44)
Other Third Party	(0.01)	(3.78)	0.00	0.00	(0.51)
Net Member Service Expenses	3,434.30	3,636.42	3,808.80	3,657.91	3,626.20
Net Care Management Expenses	458.44	522.26	429.74	418.99	448.52
Administrative Expenses	110.99	163.59	142.46	96.10	123.07
Total Operating Expenses, CY	4,003.73	4,322.27	4,381.00	4,173.00	4,197.79
Income (Loss) from Operations, CY	77.53	(99.22)	(91.98)	(61.99)	(30.79)
Other (Revenue)/Expense, Ordinary					
Total Other (Revenue)/Expense	34.59	(20.38)	(82.48)	(56.75)	(29.92)
Net Income/(Loss)	42.94	(78.84)	(9.50)	(5.24)	(0.87)
Member Months by FC Target Group					
Developmentally Disabled (DD)	49.4%	51.1%	43.3%	42.8%	46.1%
Physically Disabled (PD)	17.7%	15.6%	18.0%	18.3%	17.7%
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Solvency Protection Working Capital					
Current Assets	0	62,990,540	0	155,021,790	218,012,330
Current Liabilities	0	44,321,128	0	97,836,872	142,158,000
Working Capital (Curr Assets- Curr Liab)	0	18,669,412	0	57,184,918	75,854,330
Working Capital Requirement	0	10,672,127	0	19,829,115	30,501,242
Excess/(shortage)	0	7,997,285	0	37,355,803	45,353,088

Restricted Reserve					
Current Restricted Reserve	0	4,936,695	0	8,238,791	13,175,486
Restricted Reserve Requirement	0	4,557,376	0	7,609,705	12,167,081
Excess/(shortage)	0	379,319	0	629,086	1,008,405

Solvency Fund					ALL MCOs
Current Solvency Fund	4,194,182	1,754,770	5,751,847	3,329,000	15,029,799
Solvency Fund Requirement	4,183,160	1,754,770	3,617,650	3,319,600	12,875,180
Excess/(shortage)	11,022	0	2,134,197	9,400	2,154,619

**Total Equity	332,706,116	31,941,207	194,310,668	150,960,003	709,917,994
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** Inclusa and MCW Family Care programs are operated by licensed HMOs but are required to meet the FC program solvency fund requirement. OCI establishes and regulates the HMO solvency requirements.*

*** Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.*

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.