

**Family Care Partnership/PACE
MCO Financial Statement Summaries
YTD for Period Ending March 31, 2016**

	<u>Care WI- CWHP</u>	<u>CCI-CCHP</u>	<u>iCare</u>	<u>Total</u>
Revenues				
Capitation-MA	15,896,636	14,880,757	7,722,129	38,499,522
Capitation- MC	10,088,004	9,540,851	3,300,004	22,928,859
Interest Income-Operating Acct	12,319	-	35,780	48,099
Other Retro Adjustments, DHS	171,684	10,375	-	182,059
Other Income	-	-	70,562	70,562
Total Revenues	26,168,643	24,431,983	11,128,475	61,729,101

Expenses				
Total Acute & Primary Services	9,490,494	7,843,951	5,399,643	22,734,088
Total LTC-Family Care Expenses	13,605,984	13,629,525	5,140,429	32,375,938
Cost Share	(416,776)	(477,430)	(69,998)	(964,204)
Room & Board	(735,855)	(850,669)	(191,000)	(1,777,524)
Spend Down & Third Party	-	1,200	-	1,200
Net Member Services Expenses	21,943,847	20,146,577	10,279,074	52,369,498

Net Care Management Expenses	2,436,311	1,981,369	988,100	5,405,780
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Administrative Expenses	1,763,865	1,765,209	604,700	4,133,774
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Total Operating Expenses	26,144,023	23,893,155	11,871,874	61,909,052
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Income (Loss) from Operations, CY	24,620	538,828	(743,399)	(179,951)
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Other (Revenue)/Expense, Operating

Total Other (Revenue)/Expense	(1,277,257)	(130,528)	(510,046)	(1,917,831)
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Net Income/ (Loss)	1,301,877	669,356	(233,353)	1,737,880
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Member Months by FC Target Group

Developmentally Disabled (DD)	12.1%	14.2%	13.2%	13.1%
Physically Disabled (PD)	52.9%	41.8%	79.2%	54.7%
Frail Elder (FE)	35.0%	44.0%	7.6%	32.2%
Total Member Months	4,416	4,014	2,468	10,898

Key Ratios (as % of Revenue)

Member Service Expense, Net	83.9%	82.5%	92.4%	84.8%
Care Management Service Expense	9.3%	8.1%	8.9%	8.8%
Total Member Service Expense	93.2%	90.6%	101.3%	93.6%
Administrative Expense	6.7%	7.2%	5.4%	6.7%
Total Operating Expense	99.9%	97.8%	106.7%	100.3%
Income (Loss) from Operations, CY	0.1%	2.2%	-6.7%	-0.3%
Net Income/ (Loss)	5.0%	2.7%	-2.1%	2.8%

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	<u>Care WI- CWHP</u>	<u>CCI-CCHP</u>	<u>iCare</u>	<u>Total</u>
Summary PMPM Presentation				
Revenues				
Capitation-MA	3,600.11	3,707.21	3,128.90	3,532.84
Capitation- MC	2,284.63	2,376.89	1,337.12	2,104.03
Interest Income-Operating Acct	2.79	-	14.50	4.41
Other Retro Adjustments, DHS	38.88	2.59	-	16.71
Other Income	-	-	28.59	6.48
Total Revenues	5,926.41	6,086.69	4,509.11	5,664.47
Expenses				
Total Acute & Primary Services	2,149.31	1,954.15	2,187.86	2,086.16
Total LTC-Family Care Expenses	3,081.34	3,395.50	2,082.83	2,970.92
Cost Share	(94.39)	(118.94)	(28.36)	(88.48)
Room & Board	(166.65)	(211.93)	(77.39)	(163.11)
Spend Down & Third Party	-	0.30	-	0.11
Net Member Services Expenses	4,969.62	5,019.08	4,164.94	4,805.60
Net Care Management Expenses	551.75	493.61	400.36	496.05
Administrative Expenses	399.46	439.76	245.02	379.33
Total Operating Expenses, CY	5,920.83	5,952.45	4,810.32	5,680.98
Income (Loss) from Operations, CY	5.58	134.24	(301.22)	(16.51)
Other (Revenue)/Expense, Ordinary				
Total Other (Revenue)/Expense	(289.26)	(32.52)	(206.66)	(175.99)
Net Income/ (Loss)	294.84	166.76	(94.55)	159.48
Member Months by FC Target Group				
Developmentally Disabled (DD)	12.1%	14.2%	13.2%	13.1%
Physically Disabled (PD)	52.9%	41.8%	79.2%	54.7%
Frail Elder (FE)	35.0%	44.0%	7.6%	32.2%
Total Member Months	4,416	4,014	2,468	10,898
*Equity	23,470,462	10,239,027	30,698,249	64,407,738

* Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.