

Family Care Partnership/PACE
MCO Audited Financial Statement Summaries
YTD for Period Ending December 31, 2023

	1/1-9/1/2023	9/1-12/31/2023				
	MCWHP	MCW- FCP	CCHP - FCP	iCare	Total FCP	CCHP - PACE
Revenues						
Capitation-MA	48,640,672	23,299,655	48,197,943	86,870,300	207,008,570	27,462,788
Capitation- MC	26,542,709	12,055,383	17,708,710	30,612,970	86,919,772	21,018,748
Interest Income-Operating Acct	9,388	4,221	-	3,520,659	3,534,268	-
Other Retro Adjustments, DHS	551,081	176,634	1,530,972	(3,862,212)	(1,603,525)	-
Total Revenues	75,743,850	35,535,893	67,437,625	117,141,717	295,859,085	48,481,536
Expenses						
Total Acute & Primary Services	21,184,114	10,035,271	16,687,587	38,227,422	86,134,394	12,272,266
Total LTC-Family Care Expenses	44,854,848	23,723,156	47,745,290	58,563,433	174,886,727	31,545,681
Cost Share	(1,305,172)	(765,319)	(1,204,925)	(1,069,461)	(4,344,877)	(789,624)
Room & Board	(3,354,128)	(1,728,909)	(3,306,171)	(2,220,649)	(10,609,857)	(1,456,884)
Other Third Party	-	-	-	-	-	(351,894)
Net Member Services Expenses	61,379,662	31,264,199	59,921,781	93,500,745	246,066,387	41,219,545
Net Care Management Expenses	8,012,218	3,904,074	5,356,066	10,326,340	27,598,698	5,899,521
Administrative Expenses	4,716,124	2,038,704	2,787,176	4,878,963	14,420,967	2,314,857
Total Operating Expenses	74,108,004	37,206,977	68,065,023	108,706,048	288,086,052	49,433,923
Income (Loss) from Operations, CY	1,635,846	(1,671,084)	(627,398)	8,435,669	7,773,033	(952,387)
Other (Revenue)/Expense, Operating						
Total Other (Revenue)/Expense	(183,931)	(1,888,497)	(1,803,869)	2,971,793	(904,504)	836,793
Net Income/ (Loss)	1,819,777	217,413	1,176,471	5,463,876	8,677,537	(1,789,180)
Member Months by FC Target Group						
Developmentally Disabled (DD)	24.5%	26.3%	37.2%	29.9%	29.6%	12.0%
Physically Disabled (PD)	28.1%	27.2%	30.6%	38.8%	32.9%	8.2%
Frail Elder (FE)	47.4%	46.5%	32.2%	31.3%	37.5%	79.8%
Total Member Months	11,377	5,460	9,228	18,449	44,514	6,374
Key Ratios (as % of Revenue)						
Member Service Expense, Net	81.0%	88.0%	88.9%	79.8%	83.2%	85.0%
Care Management Service Expense	10.6%	11.0%	7.9%	8.8%	9.3%	12.2%
Total Member Service Expense	91.6%	99.0%	96.8%	88.6%	92.5%	97.2%
Administrative Expense	6.2%	5.7%	4.1%	4.2%	4.9%	4.8%
Total Operating Expense	97.8%	104.7%	100.9%	92.8%	97.4%	102.0%
Income (Loss) from Operations, CY	2.2%	-4.7%	-0.9%	7.2%	2.6%	-2.0%
Net Income/ (Loss)	5.7%	0.6%	1.7%	4.7%	2.9%	-3.7%

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	1/1-9/1/2023		9/1-12/31/2023		Total FCP	CCHP - PACE
	MCWHP	MCW- FCP	CCHP - FCP	iCare		
Summary PMPM Presentation						
Revenues						
Capitation-MA	4,275.50	4,267.27	5,223.01	4,708.60	4,650.42	4,308.56
Capitation- MC	2,333.09	2,207.91	1,919.02	1,659.30	1,952.64	3,297.58
Interest Income-Operating Acct	0.83	0.77	-	190.83	79.40	-
Other Retro Adjustments, DHS	48.44	32.35	165.91	(209.34)	(36.02)	-
Other Income	-	-	-	-	-	-
Total Revenues	6,657.86	6,508.30	7,307.94	6,349.39	6,646.44	7,606.14
Expenses						
Total Acute & Primary Services	1,862.08	1,837.93	1,808.36	2,072.03	1,935.00	1,925.36
Total LTC-Family Care Expenses	3,942.73	4,344.84	5,173.96	3,174.29	3,928.81	4,949.12
Cost Share	(114.72)	(140.17)	(130.57)	(57.97)	(97.61)	(123.88)
Room & Board	(294.83)	(316.65)	(358.28)	(120.37)	(238.35)	(228.57)
Other Third Party	-	-	-	-	-	(55.21)
Net Member Services Expenses	5,395.26	5,725.95	6,493.47	5,067.98	5,527.85	6,466.82
Net Care Management Expenses	704.27	715.02	580.41	559.72	620.00	925.56
Administrative Expenses	414.55	373.38	302.03	264.45	323.96	363.17
Total Operating Expenses, CY	6,514.08	6,814.35	7,375.91	5,892.15	6,471.81	7,755.55
Income (Loss) from Operations, CY	143.78	(306.05)	(67.97)	457.24	174.63	(149.41)
Other (Revenue)/Expense, Ordinary						
Total Other (Revenue)/Expense	(16.17)	(345.87)	(195.48)	161.08	(20.32)	131.28
Net Income/ (Loss)	159.95	39.82	127.51	296.16	194.94	(280.69)
Member Months by FC Target Group						
Developmentally Disabled (DD)	24.5%	26.3%	37.2%	29.9%	29.6%	12.0%
Physically Disabled (PD)	28.1%	27.2%	30.6%	38.8%	32.9%	8.2%
Frail Elder (FE)	47.4%	46.5%	32.2%	31.3%	37.5%	79.8%
Total Member Months	11,377	5,460	9,228	18,449	44,514	6,374

As of 12/31/23

Equity	70,340,169	141,807,541	17,756,752	283,990,944	443,555,237
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On September 1, 2023, Molina Healthcare of Wisconsin, Inc., a licensed HMO, completed the Asset Acquisition of MCW, Inc and operates the MCW Family Care Partnership Program.

The Legacy MCWHP audit was completed on the short year ending 9/1/2023 reflecting the Molina asset acquisition closing transactions and was after the DHS contract end date of 8/31/2023.

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.